

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

May 07, 2026

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 7<sup>th</sup> day of May, President Britt Bradshaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting was convened at 0916 hours with board members Britt Bradshaw, Joe Shaw, Matt Rorex, Phillip McClain, Weston Porter and Chris Hopkins. Scott Sparks and Joey Alvey were excused absences. Attorney Chris Crevasse was also present.

**APPROVAL OF MINUTES**

Motion by Matt Rorex and seconded by Chris Hopkins to approve the minutes of the April 02, 2026 and 04/23-24, 2026 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Jeff Williams of Segal Group appeared before the Board to present the January 1, 2026, actuarial valuation. The Board discussed the results and accepted the report. Katrina Abbott will provide an electronic copy to the City Finance office.

**LEGAL UPDATE**

Attorney Chris Crevasse updated the Board on the pending disability lawsuits.

Katrina Abbott and Chris Crevasse informed the Board of a recent issue with the mis-categorizing of lateral cadets as pension participants upon their city hire date. Katrina informed the City this practice is not in compliance with pension legislation and cadets do not become Members of the Fund until they have been sworn in and have completed all training, per Section 2-419(1). Katrina will work with the City to get this issue corrected. In addition, it has been determined to remain in compliance with USERRA, Member's deployed on active military service while completing the academy must be treated as if they had not been deployed. This determination has resulted in at least one individual's pension date of hire being adjusted and may affect others in the future as well. This determination only applies to active military deployment as it is protected by federal law (USERRA) and does not apply to non-military related absences from employment.

**MEMBERSHIP CHANGES**

Motion by Joe Shaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Chief Joseph H. Knowles SR, effective 04/30/2026, passed away 04/20/2026 (2-411)
- Retired Fire Captain Maodis Hughley, effective 04/30/2026, passed away 04/02/2026 (2-410)

ADD TO THE ROLLS:

- Master Police Officer Jeffrey Bryden, retiring with 30 years of service, reduced with a 36-month DROP, effective 04/01/2026, participation date 04/21/1995 (2-411, 2-423)
- Master Police Officer Kendra Adams, retiring with 31 years of service, reduced with a 36-month DROP, effective 04/01/2026, participation date 02/17/1995 (2-411, 2-423)
- Vannice Hughley, surviving spouse of retired Fire Captain Maodis Hughley, effective 05/01/2026 (2-410)
- Fire Lieutenant Tyler Head, retiring with 25 years of service, reduced for J&S Option B (Courtney Head), effective 05/01/2026 (2-411, 2-418)
- Carlena Joyce Knowles, surviving spouse of retired Fire Chief Joseph H. Knowles SR, effective 05/01/2026 (2-411)
- Fire Captain Ronny A. McMillian, retiring with 25 years of service, reduced for J&S Option F (Michelle McMillian), effective 05/01/2026 (2-411, 2-418)

**REFUND CONTRIBUTIONS:**

- Former Police Officer Stephen Moynihan, terminated 04/16/2026, adjusted participation date 10/03/2020 (2-413)
- Former Police Officer Juan E. Martinez, terminated 04/28/2026, participation date 02/20/2026 (2-413)
- Former Police Officer Jorge B. Avila, terminated 04/30/2026, participation date 08/12/2022 (2-413)

**PAY DEATH BENEFITS:**

- Vannice Hughley, designated beneficiary of retired Fire Captain Maodis Hughley (2-410)
- Carlena Joyce Knowles, designated beneficiary of retired Fire Chief Joseph H. Knowles SR (4-411)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Katrina Abbott informed the Board that Fund Staff have been approved to join TCRS as governmental employees. Katrina invited trustees to attend a planning meeting with the TCRS representative to review the different options available. Katrina further explained that plan design will be approved by the Board and a resolution will need to be passed to complete the process.

The Board discussed the proposed Guidelines for Public Comment to allow Fund participants and others to address the Board during open meetings. Motion by Joe Shaw and seconded by Weston Porter to approve the Guidelines for Public Comment. Motion carried unanimously. The Guidelines will be posted to the Fund’s website.

Katrina Abbott informed the Board of the legislative requirement to conduct an independent DROP Cost Neutrality Study every five years per Section 2-424 of pension legislation, with the next study being required this year.

**AGENDA NOTES**

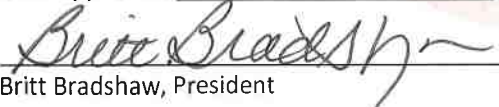
- The 6/04/2026 regular Board meeting is scheduled for 2:00 p.m.
- Annual Retirement and DROP Seminar is scheduled for 6:00 p.m. on 6/4/2026
- City of Chattanooga ER Contributions received for 3/27/26 (\$639.16); 4/10/26 (\$1,429,750.71); 4/24/26 (\$723,909.24); 4/24/26 (\$684,840.14); 4/25/26 (\$1,481.91)
- City of Chattanooga EE Contributions received for 4/10/26 (\$278,109.47); 4/10/26 (\$293.96); 4/10/26 (\$94.71); 4/24/26 (\$284,136.48); 4/25/26 (\$323.89)
- City CARTA fees received for March 2026 (\$5,925.00)
- City Court fees received for March 2026 (\$5,670.33)

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Chris Hopkins to adjourn at 0958 hours. Motion carried unanimously.

Respectfully Submitted,

  
 \_\_\_\_\_  
 Joe Shaw, Secretary

Date Approved: 6-4-26  
  
 \_\_\_\_\_  
 Britt Bradshaw, President

<u>Visitors not Appearing Before the Board</u>    
--