

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

March 05, 2026

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 5<sup>th</sup> day of March, President Britt Bradshaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting was convened at 0905 hours with board members Britt Bradshaw, Scott Sparks, Joe Shaw, Joey Alvey, Phillip McClain and Chris Hopkins. Matt Rorex was an excused absence. Attorney Chris Crevasse was also present.

**APPROVAL OF MINUTES**

Motion by Joe Shaw and seconded by Scott Sparks to approve the minutes of the February 05, 2026, meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Steve Roth of Dahab Associates appeared before the Board to present the 4Q-2025 performance review. Please see Investment Report.

**LEGAL UPDATE**

Attorney Chris Crevasse updated the Board on the status of pending disability lawsuits. Katrina Abbott updated the Board on the status of the request for accommodation by former FFS Jameel Abdullah to submit a disability application to the Board after his employment terminated effective September 12, 2025. After legal consultation, the request for accommodation was denied. The Board recessed from 0929 hours through 1036 hours for an executive legal session regarding the definition of a surviving spouse and recent ILOD presumptions at the federal level.

**MEMBERSHIP CHANGES**

Motion by Scott Sparks and seconded by Joey Alvey to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Captain Wendell G. Rowe, effective 02/28/2026, passed away 02/04/2026 (2-411)
- Retired Fire Lieutenant Hershel L. Davis, effective 02/28/2026, passed away 02/16/2026 (2-411)
- Shirley Trotter, surviving spouse of Police Sergeant Ernest E. Trotter, effective 02/28/2026, passed away 02/26/2026 (2-411)

REFUND CONTRIBUTIONS:

- Former Master Police Officer Kenneth B. Scriven, JR, terminated 01/26/2026, adjusted participation date 05/09/2011 (2-413). Elected not to remain vested.

PAY DEATH BENEFITS:

- Tiffany Johnson, designated beneficiary of retired Fire Captain Wendell G. Rowe (2-411)
- Wilma Addison & Dedra Wrinkle, designated beneficiaries of retired Fire Lieutenant Hershel L. Davis (2-411)

COMMENCEMENT OF VESTED BENEFITS:

- Vested Police Lieutenant Sean P. O'Brien, effective 03/01/2026, vested with 16 years of service, reduced for 100% J&S Pop-up Option E (Janet O'Brien) (2-415, 2-418)
- Vested Police Lieutenant Shawn L. Hickey, effective 03/01/2026, vested with 23 years of service, reduced for 50% J&S Pop-up Option G (Sara Smith) (2-415, 2-418)

Motion carried unanimously.

**INVESTMENT REPORT**

Steve Roth of Dahab Associates, Inc. presented the 4Q-2025 performance summary. As of December 31, 2025, the Fund has returned 2.1% for the quarter and ranked in the 47<sup>th</sup> percentile of the Public Fund Universe. Over the trailing twelve-month period, the Fund returned 14.9% and ranked in the 29<sup>th</sup> percentile of the Public Fund Universe. The performance summary does not include updated results from all managers. Since March 1984, the Fund has returned 9.2% annualized. Steve Roth noted that Dahab Associates intends to make recommendations regarding the Fund’s allocation to timber and farmland after meeting with those specific managers at the annual investment meeting.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Katrina Abbott reminded the Board of the recent decision by the Board to amend the Member's Guide to Disability Benefits to allow members to submit a disability application accompanied by a statement from a qualified physician that the Applicant is permanently unable to perform his/her duties in their respective department. Members must still provide a statement from the City of Chattanooga that they can't accommodate the Applicant's stated disabling condition for the disability application process to move forward with the remainder of the process. Katrina Abbott has requested further clarification regarding a time frame to submit all documents, as well as consideration that the City of Chattanooga may not issue a letter of accommodation if the member is terminated prior to their accommodation hearing. The Board clarified that a member must provide either a letter of accommodation from the City or a separation notice from the City of Chattanooga within two months of submitting their application for disability benefits. Katrina will draft amendments to current policies and guides to reflect this change.

**AGENDA NOTES**

- City of Chattanooga ER Contributions received for 2/2/26 (\$1,329.62); 2/13/26 (\$1,356,093.58); 2/27/26 (\$1,340,302.94)
- City of Chattanooga EE Contributions received for 2/2/26 (\$290.60); 2/13/26 (\$279,450.79); 2/27/26 (\$277,991.82)
- City CARTA fees received for January 2026 (\$4,550.00)
- City Court fees received for January 2026 (\$3,390.36)

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Weston Porter to adjourn at 1041 hours. Motion carried unanimously.

Respectfully Submitted,

  
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Joe Shaw, Secretary

Date Approved: 4.2.26

  
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Britt Bradshaw, President

Visitors not Appearing Before the Board  
Don Bickford

