

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

February 06, 2025

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 6th day of February, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0906 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Michael Wenger, Matt Rorex, Kevin Roig and Chris Hopkins.

APPROVAL OF MINUTES

Motion by Britt Bradshaw and seconded by Scott Sparks to approve the minutes of the January 16, 2025 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Katrina Abbott updated the Board on the status of pending disability lawsuits and applications.

MEMBERSHIP CHANGES

Motion by Matt Rorex and seconded by Michael Wenger to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Police Lieutenant Noel K. Crawley effective 01/31/2025, passed away 01/27/2025 (2-411)

ADD TO THE ROLLS:

- Josephine Crawley, surviving spouse of retired Police Lieutenant Noel K. Crawley, effective 02/01/2025 (2-410)

REFUND CONTRIBUTIONS:

- Former Firefighter Eulin Matthews, terminated 08/21/2024, participation date 07/01/2022 (2-413)
- Former Firefighter Ben Darden, terminated 01/09/2025, participation date 07/01/2022 (2-413)
- Former Fire Lieutenant Christian A. Long, terminated 01/10/2025, participation date 04/14/2017 (2-413)
- Former Police Cadet Ryan Rankin, terminated 01/28/2025, participation date 01/24/2025 (2-413)

PAY DEATH BENEFITS:

- Josephine Crawley, designated beneficiary of retired Police Lieutenant Noel K. Crawley (2-410(c))

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Katrina Abbott discussed the proposed RFP and schedule for Investment Consultant Services.

Katrina Abbott also informed the Board of the request to consider alternative evening meeting options to accommodate retirees that work during the day. The Board discussed the matter and decided that an evening schedule would be difficult for staffing, leaving the regular Board meetings at 9:00 a.m.

The Board scheduled the June 5, 2025 regular Board meeting for 2:00 p.m., with the quarterly performance review at 3:00 p.m., and the Annual Retirement Seminar at 6:00 p.m.

The Board also discussed the DROP neutrality study, which will be presented to the City along with regular investment performance updates.

AGENDA NOTES

- Dahab Associates, Inc. will present the 1Q 2025 performance review March 6, 2025
- City of Chattanooga ER Contributions received for 1/23/25 (\$1,070,163.52)
- City of Chattanooga EE Contributions received for 1/23/25 (\$218,948.69)
- City CARTA fees received for December 2024 (\$4,935.00)

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Matt Rorex to adjourn at 0919 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 3.6.25


Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Don Bickford	Galen Fugh

