

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

January 16, 2025

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 16<sup>th</sup> day of January, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0906 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Kevin Roig and Chris Hopkins. Michael Wenger and Matt Rorex were excused absences. Board Attorney Chris Crevasse was also present.

**APPROVAL OF MINUTES**

Motion by Britt Bradshaw and seconded by Scott Sparks to approve the minutes of the December 05, 2024 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Master Patrol Officer Colton T. Krumrie, along with his attorney Janie Varnell, appeared before the Board to submit his application for disability with a non-job-related consideration. Officer Krumrie is not actively working in his normal capacity and has provided all necessary documentation. The Board accepted his application.

**LEGAL UPDATE**

Katrina Abbott and Attorney Chris Crevasse updated the Board on the status of pending disability lawsuits and applications during an executive legal session following the regularly scheduled Board meeting.

**MEMBERSHIP CHANGES**

Motion by Kevin Roig and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Police Sergeant Thomas S. Brock effective 12/31/2024, passed away 12/01/2024 (2-411)
- Dorothy White, surviving spouse of retired Firefighter Randolph White, effective 12/31/2024, passed away 12/23/2024 (2-411)
- Marie Maples, surviving spouse of Walter Maples, Jr., effective 12/31/24, passed away 12/1/2024 (2-411)
- Vivian Hicks, surviving spouse of Thomas V. Hicks, effective 01/31/2025, passed away 01/09/2025 (2-411)

ADD TO THE ROLLS:

- Firefighter Senior Robert E. Mallett, III, retiring with 25 years of service, Single Life Annuity, effective 01/01/2025, adjusted participation date 12/13/1999 (2-411)
- Firefighter Senior Ronald D. Mizell, retiring with 25 years of service, Single Life Annuity, effective 01/01/2025, participation date 12/03/1999 (2-411)
- Fire Lieutenant Jamie M. Wilkey, retiring with 25 years of service, Single Life Annuity, and reduced with a 5 month DROP effective 01/01/2025, participation date July 2, 1999 (2-411, 2-418, 2-423)
- Fire Lieutenant Paul G. Chapin, retiring with 26 years of service, and reduced with a 13-month DROP, further reduced for J&S Option B 100% (Julia Crider) effective 01/01/2025, participation date 11/19/1998 (2-411, 2-418, 2-423)
- Master Patrol Officer Preston Lee Wolff, retiring with 25 years of service, and reduced with a 9-month DROP, further reduced for J&S Option B (Cynthia Wolff) effective 01/01/2025, participation date 03/12/1999 (2-411, 2-418, 2-423)
- Executive Police Chief Jerome Halbert, retiring with 31 years of service-no DROP, reduced for J&S Option F 75% (Alicia Merriwether) effective 01/01/2025, participation date 07/16/1993(2-411, 2-418)
- Fire Battalion Chief Don Bowman, retiring with 32 years of service, Single Life Annuity, and reduced with a 6 month DROP effective 01/01/2025, adjusted participation date 12/17/1992 (2-411, 2-423))

- Master Patrol Officer Chad L. Rowe, retiring with 28 years of service, and reduced with a 36-month DROP, further reduced for J&S Option C 75% (Rhonda Rowe) effective 01/01/2025, participation date 05/31/1996 (2-411, 2-418, 2-423)
- Angelia Brock, surviving spouse of retired Police Sergeant Thomas S. Brock, effective 01/01/2025 (2-410)
- Deborah Turley, surviving spouse of Fire Captain George E. Turley (passed away December 14, 2024), effective 01/01/2025 (2-410)

**REFUND CONTRIBUTIONS:**

- Former Police Officer Michael G. Ortiz, terminated 12/05/2024, participation date 08/16/2019 (2-413)
- Former Police Officer Camy Barber, terminated 12/30/2024, participation date 08/13/2021 (2-413)

**PAY DEATH BENEFITS:**

- Angelia Brock, designated beneficiary of retired Police Sergeant Thomas Brock (2-410(c))
- Deborah Turley, designated beneficiary of Fire Captain George E. Turley (2-410(c))

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

The Board and staff completed its annual acknowledgement for the Fund’s Ethics Policy.

Fund Administrator Katrina Abbott presented the proposal for the 5-year experience study from Segal for the periods of January 1, 2020 through December 31, 2024. Motion by Scott Sparks and seconded by Chris Hopkins to accept the proposal and move forward with the study. Motion carried unanimously.

Katrina Abbott also informed the Board of the requirement to move forward with the RFP for Investment Consultant Services per the RFP Policy for Professional Services that require such RFP every 5-8 years for professional service vendors. The last RFP was completed in 2017. The proposed schedule and RFP will be provided to the Board prior to the next meeting.

**AGENDA NOTES**

- City of Chattanooga ER Contributions received for 12/12/24 (\$1,068,291.66);12/26/24 (\$1,080,303.21); 1/9/25 (\$1,051,330.37)
- City of Chattanooga EE Contributions received for 12/12/24 (\$222,287.10);12/26/24 (\$221,479.86); 1/9/25 (\$220,812.81)
- City CARTA fees received for November 2024 (\$4,335.00) and December 2024 (\$3,477.15)
- City Court fees received for November 2024 (\$3,436.00)

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0920 hours. Motion carried unanimously.

Respectfully Submitted,

*Britt Bradshaw*  
 Britt Bradshaw, Secretary

Date Approved: 2.6.25

*Joe Shaw*  
 Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Don Bickford	Josh Hixson
Adam Waldrop	