

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

March 07, 2024

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 7<sup>th</sup> day of March \_072024, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0905 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Michael Wenger and Chris Hopkins. Julia Bursch and Matt Rorex were excused absences.

**APPROVAL OF MINUTES**

Motion by Michael Wenger and seconded by Britt Bradshaw to approve the minutes of the February 15, 2024 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

No one appeared before the Board.

**LEGAL UPDATE**

Fund Administrator Katrina Abbott provided a brief update on pending disability lawsuits.

**MEMBERSHIP CHANGES**

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Robbin V. Cotton, surviving spouse of retired Fire Lieutenant Alonzo Cotton., effective 01/31/2024, passed away 01/30/2024 (2-411)
- Retired Fire Captain Frank Roy Tatum, effective 02/29/2024, passed away 02/23/2024 (2-411)
- Marion Priscilla Morgan, surviving spouse of retired Police Officer William W. Morgan, effective 02/29/2024, passed away 02/23/2024 (2-411)

ADD TO THE ROLLS:

- Police Sergeant Rodney Craig Thompson, retiring with 25 years of service, reduced for J&S Option G 50% Pop-Up (Malerie Thompson), effective 03/01/2024, adjusted participation date 02/27/1999 (2-411, 2-418)
- Fire Battalion Chief Evan Christopher Willmore, retiring with 27 years of service and a 21 month DROP effective 03/01/2024, adjusted participation date of 05/21/1996 (2-411, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Kholton Allen, terminated 02/16/2024, adjusted participation date 02/03/2018 (2-413)
- Former Police Officer Matthew Gerity, terminated 02/16/2024, adjusted participation date 05/19/2017 (2-413)
- Former Police Officer Karli Thomas, terminated 02/20/2024, participation date 01/28/2022 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

The Board discussed the status of pending disability applications, as well as the need to petition the estate of a deceased participant whom passed in January, however the Fund did not discover this until after the February benefit had been issued.

Katrina Abbott also informed the Board of the discovery of an overpayment of employer portion for health insurance premiums on behalf of Fund staff and former staff from 2017-2023 in the amount of \$13,718.07. The Fund intends to recoup the overpayment over the next few months by withholding the employer portion until it is fully recaptured, yet still sending the employee portion. The Fund has practiced the same recapture methods when members overpay employee benefits from their pensions. Katrina Abbott noted she emailed the director of employee benefits of the intent and inquired if they would prefer to issue a refund to the Fund.

**AGENDA NOTES**

- Jeff Williams with Segal will present the January 1, 2024 actuarial valuation on May 2, 2024
- Dahab will appear before the Board June 6, 2024 at 3:00 p.m.
- Annual Retirement and DROP Seminar is scheduled on June 6, 2024 at 6:00 p.m.
- City of Chattanooga ER Contributions received for 02/22/2024 (\$1,066,275.34)
- City of Chattanooga EE Contributions received for 02/22/2024 (\$218,827.97)
- CARTA fees received for January 2024 (\$6,835.00)

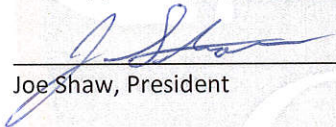
**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0925 hours. Motion carried unanimously.

Respectfully Submitted,

  
Britt Bradshaw, Secretary

Date Approved: 3-4-2024

  
Joe Shaw, President

Visitors not Appearing Before the Board Don Bickford
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