

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

July 20, 2023

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 20th day of July 2023, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0908 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Matt Rorex and Chris Hopkins. Michael Wenger and Julia Bursch were excused absences.

APPROVAL OF MINUTES

Motion by Scott Sparks and seconded by Britt Bradshaw to approve the minutes of the July 06, 2023 meeting. Motion carried unanimously. Motion by Scott Sparks and seconded by Britt Bradshaw to approve the amended minutes of the June 15, 2023 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Katrina Abbott updated the Board on the status of the pending disability lawsuits.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Firefighter Larry S. Shannon, effective 07/31/2023, passed away 07/11/2023 (2-410)
- Retired Police Chief Ervin Dinsmore, effective 07/31/2023, passed away 07/14/2023 (2-411)
- Retired Fire Lieutenant James E. Jackson, Jr., effective 07/31/2023, passed away 07/16/2023 (2-411)

ADD TO THE ROLLS:

- Maureen Shannon, surviving spouse retired Firefighter Larry Shannon, effective 08/01/2023 (2-411, 2-418)
- Taylor Dinsmore, surviving spouse retired Police Chief Ervin Dinsmore, effective 08/01/2023 (2-411, 2-418)
- Vickie Jackson, surviving spouse retired Fire Lieutenant James E. Jackson, Jr., effective 08/01/2023 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Police Officer Kelly R. Cronon, terminated 06/19/2023, adjusted participation date 12/03/2019 (2-413)
- Former Police Officer Joshua George, terminated 07/13/2023, participation date 11/10/2017 (2-413)

PAY DEATH BENEFITS:

- Maureen Shannon, designated beneficiary of Larry S. Shannon (2-411)
- Taylor Dinsmore, designated beneficiary of Ervin Dinsmore (2-411)
- Vickie Jackson, designated beneficiary of James E. Jackson, Jr. (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed how to proceed with a recent case of pension fraud that has financially affected a member. Motion by Britt Bradshaw and Phillip McClain to refund the net amount the member lost as a result of such fraud. Motion carried unanimously. Katrina Abbott explained the Fund has implemented additional procedures to verify authenticity of member changes to assist in combatting fraudulent activity in the future. The Board also discussed other measures to prevent financial loss to the Fund as well. Katrina Abbott will research and report at the next meeting.

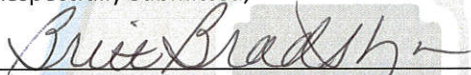
AGENDA NOTES

- City of Chattanooga ER Contributions received for 07/13/2023 (\$1,045,958.85)
- City of Chattanooga EE Contributions received for 07/13/2023 (\$217,303.31)
- City CARTA fees received for June (\$2,140.00)
- City Court fees received for June (\$4,926.07)


ADJOURNMENT

With no other business, motion by Britt Bradshaw and seconded by Scott Sparks to adjourn at 0940 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 8-3-23


Joe Shaw, President

<u>Visitors not Appearing Before the Board</u> Michael Hart

