

ANNUAL MEETING OF THE BOARD OF TRUSTEES

CHATTANOOGA FIRE & POLICE PENSION FUND

September 26-27, 2022

The Chattanooga Fire and Police Pension Fund Board of Trustees held its annual investment meeting on the 26th through the 27th days of September 2022, during which President Joe Shaw presided. The meetings were held at the Hilton Lexington Downtown Hotel, 369 West Vine Street, Lexington, KY 40507. The meetings were held with the Fund's investment consultant, certain investment managers, the Fund's actuary, and the Fund's attorney over a two-day period.

During the annual investment meeting the Board held a regular Board meeting on September 27, 2022. The Board meeting convened at 1152 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Michael Wenger, Matt Rorex, Brent Goldberg and Chris Hopkins. Attorney Bill Robinson was also present.

INVESTMENT REPORT

During the annual investment meeting the Board heard presentations from the following existing managers and vendors as part of its due diligence: Segal Company, Johnson Institutional, BlackRock, Siguler Guff, ClearBridge, Tocqueville, AQR Emerging Markets, and PIMCO Small Cap.

The Board discussed the performance of different managers and the need to monitor managers that have underperformed their benchmark in efforts to maintain its fiduciary duty to its participants. No recommendations were made during the annual meeting regarding allocation changes or investment managers.

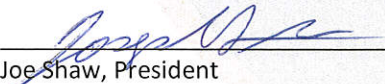
ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn the regular Board meeting at 1220 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 10-20-2022


Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>
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