

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

September 15, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 15th day of September 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0908 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Chris Hopkins and Brent Goldberg. Attorney Bill Robinson was also present. Matt Rorex was an unexcused absence.

APPROVAL OF MINUTES

Motion by Britt Bradshaw and seconded by Scott Sparks to approve the minutes of the September 01, 2022 meeting. Motion carried unanimously. Motion by Phillip McClain and seconded by Britt Bradshaw to ratify the actions of the special called meeting on September 06, 2022 and approve the minutes. Motion carried unanimously.

BOARD OFFICERS AND COMMITTEES

Police Sergeant Michael Wenger took his seat on the Board.

Motion by Scott Sparks and seconded by Britt Bradshaw to nominate Joe Shaw as Board President. No other nominations were made and nominations were closed. Motion carried unanimously. Motion by Phillip McClain and seconded by Scott Sparks to nominate Britt Bradshaw as Board Secretary. No other nominations were made and nominations were closed. Motion carried unanimously. Motion by Phillip McClain and seconded by Britt Bradshaw to nominate Scott Sparks as Board Vice-President. No other nominations were made and nominations were closed. Motion carried unanimously.

The previously established committees of the Board are as follows:

- Real Estate Holdings Board is Britt Bradshaw, Doug Kelley, Joe Shaw, and Chris Hopkins
- Personnel Committee is Joe Shaw, Nathan Vaughn, Britt Bradshaw and Chris Hopkins
- Policy Committee is Joe Shaw, Phillip McClain, Katrina Abbott, Christina Culpepper and Bill Robinson

Motion by Phillip McClain and seconded by Britt Bradshaw to replace Nathan Vaughn's seat on the Personnel Committee with Scott Sparks. Motion carried unanimously. Motion by Britt Bradshaw and seconded by Chris Hopkins to keep the other committees as is. Motion carried unanimously.

The Board recessed at 0916 hours to hold the Real Estate Holdings Board meeting. The Board reconvened at 0920 hours.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the pending disability lawsuits.

MEMBERSHIP CHANGES

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Frances L. Trotter, surviving spouse of retired Firefighter Edwin Trotter, effective 08/31/2022, passed away 08/30/2022 (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the updated GASB 68 disclosure and noted it has already been provided to the City of Chattanooga. The GASB 68 report provides pertinent information about the Fund to be used in the City of Chattanooga's Comprehensive Annual Financial Report. The Board discussed and scheduled New Trustee Orientation for October 27, 2022 from 9 a.m. to 3:00 p.m.

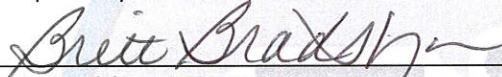
AGENDA NOTES

- City of Chattanooga Employer Contributions received for Aug. 29, 2022 (\$2,640.92) and Sep. 8, 2022 (\$1,099,339.94)
- City of Chattanooga Employee Contributions received for Aug. 29, 2022 (\$566.50) and Sep. 8, 2022 (\$218,921.19)


ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Michael Wenger to adjourn at 0946 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 10-20-2022


Joe Shaw, President

Visitors not Appearing Before the Board Ron Boyd

