

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

May 19, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 19th day of May 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Nathan Vaughn, Phillip McClain, Matt Rorex, and Chris Hopkins. Attorney Bill Robinson was also present. Brent Goldberg was an excused absence.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the minutes of the May 5, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

The Board recessed for an executive legal session at 0920. The Board reconvened at 1002 hours. Motion by Phillip McClain and seconded by Britt Bradshaw to accept the Addendum of the IME performed by Keith Caruso dated December 30, 2020 and the Settlement Agreement and Release between Craig Joel and the City of Chattanooga, dated June 3, 2021 as new information to be reviewed by the Board in regards to the Joel disability application dated April 19, 2018. Motion carried unanimously. Nathan Vaughn recused himself from the discussion and motion.

MEMBERSHIP CHANGES

Motion by Scott Sparks and seconded by Phillip McClain to approve the following membership items:

PAY DEATH BENEFITS:

- Jody Ryon, surviving spouse and surviving beneficiary of Samuel Ryon (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Deputy Administrator Christina Culpepper updated the Board on the status of the Proof of Life Affidavits for the Fire Department. The Fund has previously issued 27 final notices of suspension of benefits for retired members and beneficiaries of the Fire Department who have not complied with the Proof of Life Affidavits with suspensions effective May 30, 2022. Since such notices have been issued, all but five have been completed.

AGENDA NOTES

- June 2, 2022 regular Board meeting is scheduled for 2:00 p.m.
- Dahab Associates will appear before the Board June 2, 2022 at 3:00 p.m. to provide 1Q 2022 performance summary
- Annual Retirement and DROP Seminar is scheduled for June 2, 2022 at 6:00 p.m.
- City of Chattanooga Employer Contributions received for May 5, 2022 (\$1,056,242.24)
- City of Chattanooga Employee Contributions received for May 5, 2022 (\$212,199.21)

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 1003 hours. Motion carried unanimously.

Respectfully Submitted,

Britt Bradshaw
Britt Bradshaw, Secretary

Date Approved: 6.2.22

Joe Shaw
Joe Shaw, President

Visitors not Appearing Before the Board Ron Boyd Don Bickford Michael Hart

