

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

April 21, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 21<sup>st</sup> day of April 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0902 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Nathan Vaughn, Phillip McClain, and Chris Hopkins. Attorney Bill Robinson was also present. Matt Rorex Brent Goldberg were excused absences.

**APPROVAL OF MINUTES**

Motion by Phillip McClain and seconded by Britt Bradshaw to approve the minutes of the April 07, 2022 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Jeffrey Williams with Segal Company appeared before the Board to present the January 1, 2022 actuarial valuation results, with the Board requesting the discount rate of 6.75% to be utilized going forward. The Board discussed the results and accepted the report. Fund Administrator Katrina Abbott will forward a copy to Brent Goldberg with the City of Chattanooga.

David Bishop with Kirby McInerney appeared before the Board to discuss Securities Monitoring for the Fund. The Board discussed the presentation and has decided to table the matter for further discussion after consulting with its investment consultant and custodial bank for additional information regarding securities monitoring.

**LEGAL UPDATE**

Attorney Bill Robinson updated the Board on the pending disability lawsuits.

**MEMBERSHIP CHANGES**

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the following membership items:

REMOVE FROM THE ROLLS:

- Tammy Suzanne Williford, surviving spouse of retired Fire Captain Bruce Williford, effective 04/30/2022, passed away 04/07/2022 (2-411)
- Frances Elizabeth Dodd, surviving spouse of retired Fire Captain James Rhea Dodd, effective 04/30/2022, passed away 04/15/2022 (2-411)
- Rebecca Elsea, surviving spouse of retired Police Lieutenant Robert Elsea, effective 04/30/2022, passed away 04/17/2022 (2-411)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina updated the Board on the status of the Proof of Life Affidavits for the Fire Department. The Board will review outstanding affidavits during the May 5, 2022 Board meeting. A request was received for a member out of state for assistance. The Board agreed to utilize the services of a mobile notary to assist the member in completing the affidavit.

Katrina Abbott also noted that it is the time of the year for the DROP Seminar. The date will be finalized after confirming the availability of Dahab Consultants.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for April 7, 2022 (\$1,043,401.63)
- City of Chattanooga Employee Contributions received for April 7, 2022 (\$211,898.21)
- City of Chattanooga City Court Fees for March 2022 (\$8,758.09)
- CARTA fees received for March 2022 (\$5,435.00)

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0936 hours. Motion carried unanimously.

Respectfully Submitted,

  
Britt Bradshaw, Secretary

Date Approved: 5.5.22

  
Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	

