

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

February 03, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 3rd day of February 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Matt Rorex, Phillip McClain, and Nathan Vaughn. Attorney Bill Robinson was also present. Brent Goldberg and Chris Hopkins were an excused absence.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Phillip McClain to approve the minutes of the January 20, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the pending disability lawsuits. The Board held an executive legal session following the regular Board meeting.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Britt Bradshaw to approve the following membership items:

REMOVE FROM THE ROLLS:

- Lola S. Payne, surviving spouse of retired Police Sergeant James L. Payne effective 01/31/2022, passed away 01/17/2022 (2-411)

REFUND CONTRIBUTIONS:

- Former Firefighter Bryant Pollard, terminated on 09/10/2020, adjusted participation date of 04/24/2017 (2-143)-Fund informed 01/26/2022
- Former Police Officer John Barnett, terminated on 01/13/2022, adjusted participation date of 05/11/2011 (2-413)-elected not to remain vested
- Former Firefighter Senior Johannes Wagner, terminated 02/02/2022, participation date of 09/04/2015 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

President Joe Shaw informed the Board that Fund Administrator Katrina Abbott must have a signed authorization form permitting her to obtain a corporate credit card on behalf of the Fund. Currently, individual staff members have credit cards that can be used for Fund business. Those individuals are personally responsible for that debt and, if an individual leaves employment of the Fund, the Fund Administrator must retrieve the card. The new card will be a corporate card for the Fund, with approved signers. This is a more efficient and proper way to maintain a credit card for Fund related expenses and the authorized signers will no longer be personally responsible for authorized charges on the card. Motion by Scott Sparks and seconded by Nathan Vaughn to sign the necessary authorization permitting Fund staff use of corporate credit for conducting Fund business.

AGENDA NOTES

- Dahab Associates will present the 1Q preliminary performance review Feb. 17, 2022
- City of Chattanooga Employer Contributions received for Jan. 13, 2022 payroll (\$1,015,827.74)
- City of Chattanooga Employee Contributions received for Jan. 13, 2022 payroll (\$211,461.85)
- City Court Fees Received for December 2021 (\$5,017.76)
- CARTA Parking Fees Received for December 2021 (\$5,300.00)

ADJOURNMENT


With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0912 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Visitors not Appearing Before the Board	
Ron Boyd	Don Bickford

Date Approved: 2.17.2022


Joe Shaw, President

