

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

January 20, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 20th day of January 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0902 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Matt Rorex, Phillip McClain, Nathan Vaughn, Chris Hopkins and Brent Goldberg. Attorney Bill Robinson was also present. Nathan Vaughn was an excused absence.

APPROVAL OF MINUTES

Motion by Scott Sparks and seconded by Chris Hopkins to approve the minutes of the January 06, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the pending disability lawsuits. The Board held an executive legal session following the regular Board meeting.

MEMBERSHIP CHANGES

Motion by Scott Sparks and seconded by Matt Rorex to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Police Lieutenant Jimmy Carl Ball, effective 01/31/2022, passed away 01/07/2022 (2-411)

ADD TO THE ROLLS:

- Police Officer John Barnett, vesting with 10 years of service, terminated on 01/13/2022, adjusted pension credit service date of 05/11/2011. Deferred Vested benefit begins effective 02/01/2043. (2-415)
- Bobbie Ball, surviving spouse of retired Police Lieutenant Jimmy Carl Ball, effective 02/01/2022 (2-411)
- Master Police Officer Michael O. Early, retiring with 27 years of service, reduced to 25-year pension and a 26-month DROP, further reduced for J&S Option G 50% Pop-Up (Brandy Brooks), effective 02/01/2022, adjusted participation date of 10/21/1994 (2-411, 2-418, 2-423)
- Master Police Officer Josh E. Meyer, retiring with 28 years of service, reduced to 25-year pension and a 36-month DROP, further reduced for J&S Option F 75% Pop-Up (Vanessa Meyer), effective 02/01/2022, participation date of 07/16/1993 (2-411, 2-418, 2-423)
- Assistant Police Chief Danna Vaughn, retiring with 26 years of service and a 22-month DROP, single life annuity-no option, effective 02/01/2022, participation date of 02/17/1995 (2-411, 2-423)

REFUND CONTRIBUTIONS:

- Former Firefighter Jesse Lively, terminated 07/02/2021, participation date of 09/05/2014 (2-413)-informed by the city on 01/12/2022
- Former Police Officer Jesslyn Douglas, terminated 08/18/2021, participation date of 08/16/2019 (2-413)-informed by the city on 01/11/2022
- Former Police Officer Andrew Hayes, terminated 12/23/2021, participation date of 01/31/2020 (2-413)

PAY DEATH BENEFITS:

- Bobbie Ball, designated beneficiary of retired Police Lieutenant Jimmy Carl Ball (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.


AGENDA NOTES

- City of Chattanooga Employer Contributions received for Dec. 30, 2021 payroll (\$1,047,809.66)
- City of Chattanooga Employee Contributions received for Dec. 30, 2021 payroll (\$212,397.19)

ADJOURNMENT

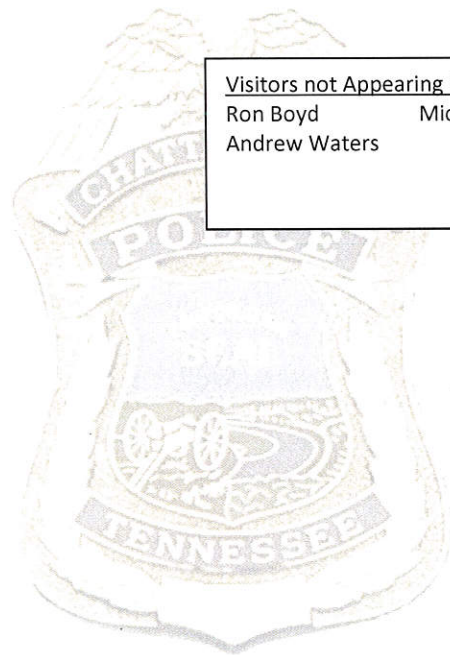
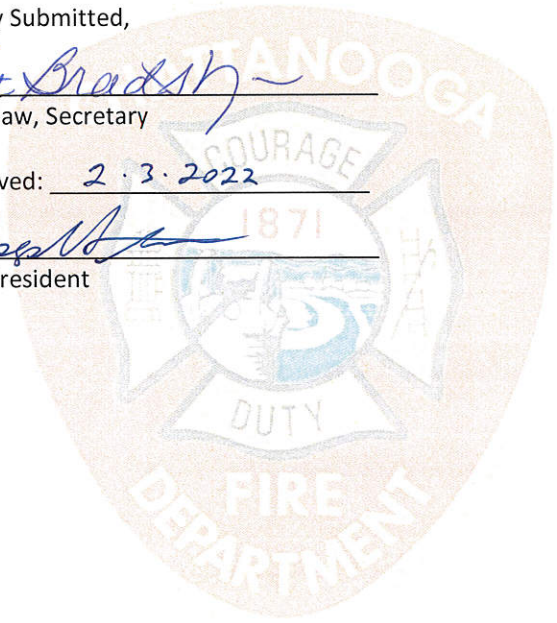
With no other business, motion by Phillip McClain and seconded by Chris Hopkins to adjourn at 0911 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 2.3.2022


Joe Shaw, President



<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Michael Hart
Andrew Waters	