

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

December 16, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 16th day of December 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0903 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Nathan Vaughn, Matt Rorex, Phillip McClain, Chris Hopkins and Brent Goldberg. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Matt Rorex to approve the minutes of the December 02, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the Motion to Dismiss in the pending lawsuit by former Firefighter Senior Casey Phillips was granted by Hamilton County Chancery Court. The Board held an executive legal session following the regular Board meeting.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Commander Maurice C. Parson, effective 12/31/2021, passed away 12/05/2021 (2-411)

ADD TO THE ROLLS:

- Fire Engineer Daniel L. Smith, vesting with 10 years of service, terminated on 07/08/2021, adjusted pension credit service date of 07/28/2010. Deferred Vested benefit begins effective 01/01/2032.
- Mary Charlynn Parson, surviving spouse of retired Fire Commander Maurice C. Parson, effective 01/01/2022 (2-411)
- Fire Lieutenant James L. McKnight, Jr., retiring with 28 years of service, reduced to 25-year pension and a 36-month DROP, further reduced for J&S Option B 100% (M. Charlene McKnight), effective 01/01/2022, participation date of 12/10/1993 (2-411, 2-423)
- Firefighter Senior James M. Price, Jr., retiring with 28 years of service, reduced to 25-year pension and a 36-month DROP, further reduced for J&S Option D 50% (Avious L. Price), effective 01/01/2022, adjusted participation date of 12/12/1993 (2-411, 2-423)

PAY DEATH BENEFITS:

- Mary Charlynn Parson, designated beneficiary of Maurice C. Parson (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.


AGENDA NOTES

- City of Chattanooga Employer Contributions received for Dec. 2, 2021 payroll (\$1,052,657.14)
- City of Chattanooga Employee Contributions received for Dec. 2, 2021 payroll (\$212,020.03)


ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0909 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 1/6/2022


Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	Jack Thompson
Terry Knowles	Jerome Halbert

