

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

December 02, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 2<sup>nd</sup> day of December 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Scott Sparks, Nathan Vaughn, Matt Rorex, Phillip McClain, and Brent Goldberg. Attorney Bill Robinson was also present. Britt Bradshaw and Chris Hopkins were excused absences.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the minutes of the November 18, 2021 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Janet Neighbors of LBMC, Inc. appeared before the Board to present the findings of the Agreed upon Procedures (AUP) for the fiscal year ending June 30, 2021. It was noted that there was an underpayment of a refund of employee contributions issued during the fiscal year due to a miscalculation that has since been corrected. It was also noted that the Fund had obtained a new vendor without obtaining bids as outlined in the Purchasing Policy and RFP Policy. Katrina Abbott explained to the Board that the new vendor was in relation to the Wells Fargo lawsuit and was a mediator chosen by the Attorneys involved and therefore not subject to either policy. Katrina Abbott noted that the AUP has proven to be beneficial in reducing erroneous payments, as well as providing best practices and reassurances to the Board. After questions, the Board thanked Ms. Neighbors for her report.

**LEGAL UPDATE**

Attorney Bill Robinson reminded the Board that the Motion to Dismiss in the pending lawsuit by former Firefighter Senior Casey Phillips would be heard on Thursday, December 9, 2021.

**MEMBERSHIP CHANGES**

Motion by Scott Sparks and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Master Police Officer Steven L. Jones, effective 11/30/2021, passed away 11/21/2021 (2-411)

ADD TO THE ROLLS:

- Amy Jones, surviving spouse of retired Master Police Officer Steven L. Jones, effective 12/01/2021 (2-411)

PAY DEATH BENEFITS:

- Amy Jones, designated beneficiary of Steven L. Jones (2-411)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott informed the Board of the need to file a claim against the estate of Denise Davis, who passed away 10/02/2021. The Fund was not notified of her death until mid-November, at which time it was too late to retrieve the November monthly benefit payment due to the bank account being frozen for probate. The Board instructed Katrina to take the steps necessary to obtain the benefit payment. This will likely be a lengthy process. Katrina Abbott reiterated why the Proof of Life Affidavits have proven to be necessary to assist in the prevention of the overpayment of benefits for a lengthy time period.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for Nov. 18, 2021 payroll (\$1,438,115.06)
- City of Chattanooga Employee Contributions received for Nov. 18, 2021 payroll (\$214,061.86)

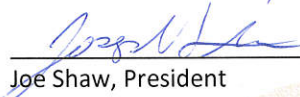
**ADJOURNMENT**

With no other business, motion by Scott Sparks and seconded by Matthew Rorex to adjourn at 0923 hours. Motion carried unanimously.

Respectfully Submitted,

  
Britt Bradshaw, Secretary

Date Approved: 12/16/2021

  
Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	

