

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

September 02, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 2nd day of September 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0903 hours with board members Joe Shaw, Britt Bradshaw, Cal Long, Phillip McClain, Brent Goldberg and Chris Hopkins. Attorneys Bill Robinson and Ashley Gibson were also present. Scott Sparks and Nathan Vaughn were excused absences.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Cal Long to approve the minutes of the August 19, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

The Board will hold an executive legal session following the regular Board meeting to discuss pending disability lawsuits.

MEMBERSHIP CHANGES

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Anita K. Turner, surviving spouse of retired Firefighter Daniel C. Turner, effective 08/31/2021, passed away on 08/21/2021 (2-411)
- Betty Dill, surviving spouse of retired Firefighter James H. Dill, Sr., effective 08/31/2021, passed away on 08/26/2021 (2-411)

ADD TO THE ROLLS:

- Master Patrol Officer Jason Ty Cooper, retiring with 26 years of service, reduced to 25-year pension and a 18-month DROP, further reduced for J&S Option D 50% (Emily Cooper), effective 09/01/2021, adjusted participation date of 02/17/1995 (2-411, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Tyler Perocchi, terminated 08/17/2021, participation date of 11/10/2017 (2-413)
- Former Police Officer Keith Hooper, terminated 08/18/2021, adjusted participation date of 12/03/2016 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the updated GASB 68 disclosure and noted it has already been provided to the City of Chattanooga. The GASB 68 report provides pertinent information about the Fund to be used in the City of Chattanooga's Comprehensive Annual Financial Report.

The Board recognized Cal Long and presented him with a plaque to commemorate his dedicated service to the participants of this Fund.


AGENDA NOTES

- City of Chattanooga Employer Contributions received for August 26, 2021 payroll (\$823,293.45)
- City of Chattanooga Employee Contributions received for August 26, 2021 payroll (\$168,845.93)

ADJOURNMENT


With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0927 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 9/16/21



Joe Shaw, President

Visitors not Appearing Before the Board Ron Boyd

