

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

August 05, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 5th day of August 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Scott Sparks, Cal Long, Phillip McClain, Brent Goldberg and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Britt Bradshaw to approve the minutes of the July 15, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

The Board recessed for an executive legal session at 0914 hours to discuss the request for a new disability hearing by Firefighter Senior Casey Phillips, as well as other pending disability and legislative issues. FFS Phillips' attorney sent a letter dated June 28, 2021 with attachments to be considered for review. Upon review and discussion of the information provided and in adherence to the Disability Benefit Policy and Pension Fund Legislation, the Board determined that the letter and attachments contained no new information and, therefore the request for a new hearing was denied. The Board also discussed the current legislation regarding the rank structure of sworn members eligible to run for election, as well as the term length of elected sworn members. The Board agreed to continue to review this matter.

MEMBERSHIP CHANGES

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Jeraldine O. Sims, surviving spouse of retired Fire Captain Jesse Lee Sims, effective 07/31/2021, passed away on 07/14/2021 (2-411)
- Retired Police Lieutenant Franklin R. Otis, effective 08/31/2021, passed away 08/02/2021 (2-411)

ADD TO THE ROLLS:

- Police Chief David T. Roddy, retiring with 26 years of service, reduced to 25-year pension and a 12-month DROP, further reduced for J&S Option B 100% Pop-up (Shannon Roddy), effective 08/01/2021, participation date of 07/21/1995 (2-411, 2-418, 2-423)
- Police Sergeant Patrick G. Hubbard, retiring with 29 years of service, reduced to 26-year pension and a 36-month DROP, effective 08/01/2021, adjusted participation date of 02/21/1992 (2-411, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Ryan J. Blevins, terminated 07/14/2021, participation date of 02/02/2018 (2-413)
- Former Police Officer Jessica Buys, terminated 07/22/2021, participation date 08/16/2019 (2-413)
- Former Policer Officer Caleb Lyle, terminated 07/24/2021, participation date 02/02/2018 (2-413)
- Former Police Officer William Harbin, terminated 07/29/2021, participation date 11/10/2017 (2-413)
- Former Police Officer Cody Lopez, terminated 07/29/2021, participation date 08/03/2018 (2-413)

PAY DEATH BENEFITS:

- Christopher A. Otis, designated beneficiary of Franklin R. Otis (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

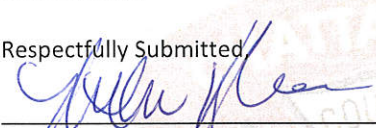
AGENDA NOTES

- Steve Roth of Dahab Associates will appear before the Board 8/19/2021 to present 2Q-2021 performance review
- City of Chattanooga Employer Contributions received for July 29, 2021 payroll (\$797,316.27)
- City of Chattanooga Employee Contributions received for July 29, 2021 payroll (\$167,215.04)

ADJOURNMENT

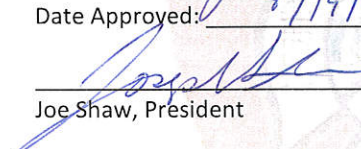
With no other business, motion by Britt Bradshaw and seconded by Chris Hopkins to adjourn at 1030 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 8/19/21



Joe Shaw, President

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| <u>Visitors not Appearing Before the Board</u> | |
| Michael Hart | Ron Boyd |
| Don Bickford | |