

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

October 01, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 1st day of October 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0903 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Cal Long Scott Sparks and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the September 17, 2020 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Fund Administrator Katrina Abbott updated the Board on the status of the suit for accounting against Wells Fargo, N.A.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Scott Sparks to approve the following membership items:

REFUND CONTRIBUTIONS:

- Former Police Officer Lance Hughes, terminated 09/14/2020, participation date of 08/03/2018 (2-413)
- Former Police Officer Noah Pope, terminated 09/14/2020, participation date of 01/25/2019 (2-413)

APPROVED DISABILITIES:

- Firefighter Senior Liberty Suits, approved for a Job-Related Disability effective 10/01/2020, reduced for 50% J&S Pop-Up Option G (William Lamarr Suits) (2-410, 2-418)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided an update on the status of the outstanding Wage & Income Transcripts. Katrina Abbott noted that the Fund has received all but four of the required transcripts after multiple notices and extensions. Motion by Nathan Vaughn and seconded by Britt Bradshaw to suspend the benefits of non-compliant participants effective October 31, 2020 until they have provided the required transcripts. Katrina Abbott will send certified notices to participants who are not in compliance.

The Board recessed at 0917 hours for the Personnel Committee to discuss its annual review of the Fund personnel and compensation. The Board reconvened at 1011 hours. Motion by Britt Bradshaw and seconded by Phillip McClain to approve the recommendations of the Personnel Committee. Motion carried unanimously.

AGENDA NOTES

- Annual Meeting schedule Thursday, October 8, 2020 through Friday, October 9, 2020 in Chattanooga, TN
- City of Chattanooga Employer Contributions received for September 24, 2020 (\$805,515.00)
- City of Chattanooga Employee Contributions received for September 24, 2020 (\$171,716.65)

ADJOURNMENT

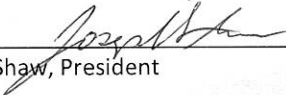
With no other business, motion by Phillip McClain and seconded by Bradshaw to adjourn at 1013 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: November 5, 2020



Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Jack Thompson	Jimmy Deprimo

