

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

August 20, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 20<sup>th</sup> day of August 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0911 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Cal Long and Chris Hopkins. Attorney Bill Robinson was also present. Kelly Simmons was an excused absence.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the August 6, 2020 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Police Sergeant Brian Moseley appeared before the Board to submit his application for a job-related disability. Sgt. Moseley is not actively working in his normal capacity and has provided all necessary documentation. The Board asked Sgt. Moseley if he had any concerns with any trustee on the Board having a conflict to hear his application. Sgt. Moseley stated he did not have any concerns unless the Board felt there were any conflicts, the Board did not note any concerns at this time. The Board accepted his application and noted this could be a lengthy process.

**LEGAL UPDATE**

Board Attorney Bill Robinson did not have any additional updates on the status of the private letter ruling the Fund has requested from the IRS regarding the taxation of benefits for beneficiaries of members that have retired on a job-related disability or survivors of job-related deaths. The Fund currently has several disability applications pending.

Fund Administrator Katrina Abbott updated the Board on the status of the pending suit for accounting against its former trustee, Wells Fargo Bank, N.A. A Special Master has been agreed upon and appointed to oversee the remaining discovery and outstanding motion to compel.

**MEMBERSHIP CHANGES**

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

ADD TO THE ROLLS:

- Police Lieutenant Shawn Hickey, vesting with 23 years of service, terminated 11/15/2019, adjusted participation date of 07/17/1996. Deferred Vested benefit begins effective 03/01/2026 (2-415)

REFUND CONTRIBUTIONS:

- Former Firefighter Blake Olson, terminated 07/18/2020, participation date of 11/09/2018 (2-413)
- Former Police Officer Trent A. Johnson, terminated 07/21/2020, participation date of 08/03/2018 (2-413)
- Former Police Officer Richard A. Mitchell, terminated 08/06/2020, participation date of 08/03/2018 (2-413)
- Former Firefighter Makenna S. Rozzell, terminated 08/12/2020, adjusted participation date of 01/28/2019 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the updated GASB 68 disclosure and noted it has already been provided to the City of Chattanooga. The GASB 68 report provided pertinent information about the Fund to be used in the City of Chattanooga's Comprehensive Annual Financial Report.

It was noted that there are multiple pending disability applications. The Board scheduled a disability hearing for FFS Liberty Suits on Thursday, September 17, 2020 at 10:00 a.m. The Board will review the status of the other outstanding applications during its next legal session on September 3, 2020.

Katrina Abbott noted the Fund has received a majority of the Wage & Income Transcripts with the deadline expiring August 15, 2020, however, some members have had difficulty obtaining the required transcripts due to the inability to create an online account. Due to the current pandemic, options have been limited, however the Fund has sent notices stating they can call the local IRS office and request the transcript be mailed directly to them. Motion by Phillip McClain and seconded by Britt Bradshaw to extend the August 15, 2020 deadline an additional 30 days to allow the members time to obtain them. Motion carried unanimously. Katrina Abbott also noted that all 799 Proof of Life Affidavits have been accounted for and documented. The Board thanked the staff for its efforts during the process.

The Board reviewed the following candidates regarding eligibility for election to the Board of Trustees:

- Police – MPO Phillip McClain (unopposed)
- Fire – CPT Scott Sparks (unopposed)

Both candidates are in good standing. Motion by Britt Bradshaw and seconded by Nathan Vaughn to certify the candidates for election ballots. Motion carried unanimously. Since both candidates are uncontested, as outlined in the Sworn Election Policy, the Board agreed to hold the election from 9 am to 3 pm with the Pension Fund Office being the sole location. Again, being an uncontested election, the ballots will be sealed and counted during the next regular Board meeting on September 3, 2020, in addition to the naming of Board officers.

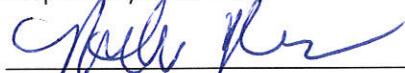
**AGENDA NOTES**

- Annual Meeting schedule Thursday, October 8, 2020 through Friday, October 9, 2020 in Chattanooga, TN
- City of Chattanooga Employer Contributions received for August 13, 2020 (\$804,199.28)
- City of Chattanooga Employee Contributions received for August 13, 2020 (\$169,775.14)
- CARTA Parking Fees received for July 2020 (\$2,285.00)
- City Court Fees received for July 2020 (\$7,650.93)

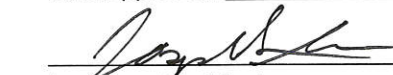
**ADJOURNMENT**

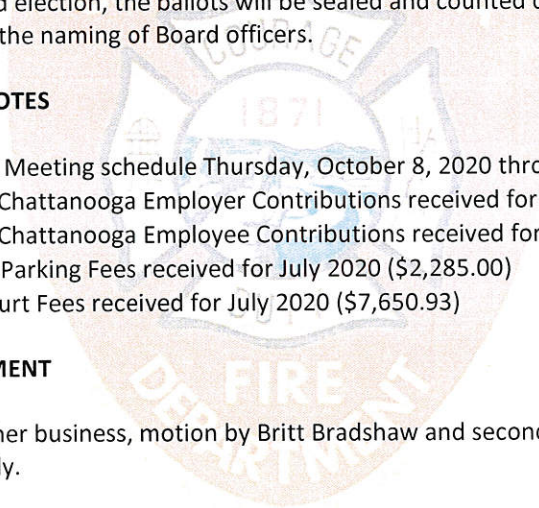
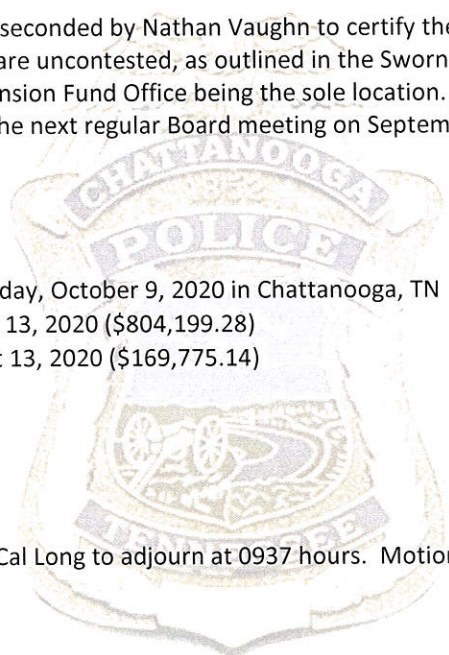
With no other business, motion by Britt Bradshaw and seconded by Cal Long to adjourn at 0937 hours. Motion carried unanimously.

Respectfully Submitted,

  
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Nathan Vaughn, Secretary

Date Approved: 9/3/20

  
\_\_\_\_\_  
Joe Shaw, President



<u>Visitors not Appearing Before the Board</u>	
Scott Sparks	Ron Boyd