

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

July 16, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 16<sup>th</sup> day of July 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0911 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Kelly Simmons and Chris Hopkins. Attorney Bill Robinson was also present.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the July 02, 2020 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Fire fighter Christian A. Long appeared before the Board regarding the vacancy left from the resignation of former Fire Lieutenant Charles Thomason. The Board reviewed Firefighter Long's Letter of Intent and discussed his potential appointment. Motion by Kelly Simmons and seconded by Phillip McClain to appoint Firefighter Christian A. Long to fill the vacancy of former Fire Lieutenant Charles Thomason until his term expires upon the September 2021 Board elections. Motion carried unanimously. Firefighter Long then took his seat on the Board.

The Board will hold a legal session to discuss disability related matters with Attorney Bill Robinson after the regular Board meeting adjourns.

**LEGAL UPDATE**

Fund Administrator Katrina Abbott updated the Board on the status of the pending suit for accounting against its former trustee, Wells Fargo Bank, N.A. Attorney's from both sides are working to come to an agreement on the appointment of a Special Master to oversee the remaining discovery, with a scheduled hearing before the Hamilton County Chancery Court on July 23, 2020.

**MEMBERSHIP CHANGES**

Motion by Nathan Vaughn and seconded by Kelly Simmons to approve the following membership items:

REMOVE FROM THE ROLLS:

- Charlotte Ann Burrell, surviving spouse of Retired Police Sergeant Bobby Burrell, effective 07/31/2020, passed away on 07/08/2020 (2-411)

ADD TO THE ROLLS:

- Fire Captain William Dautrich, retiring with 33 years of service, reduced to a 30-year pension and a 36-month DROP, further reduced for J&S Option B 100% (Colette Dautrich) (2-411, 2-418, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Joseph Dorman, terminated 07/08/2020, participation date of 09/18/2015 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Britt Bradshaw asked that the remainder of the Board consider hosting Board meetings in person again rather than the current method of teleconferencing due to the likelihood of COVID-19 being an issue for an indefinite amount of time. The Board discussed the request and will continue to hold meetings via teleconference to allow the public to attend and to ensure all Board members are comfortable, however it will allow Board members to attend meetings at the office at their own discretion.

The Board discussed the FY2021 Projected Expense Report presented by Fund Administrator Katrina Abbott. It was noted that this is merely an estimate of expected expenses and is subject to change as needs arise.

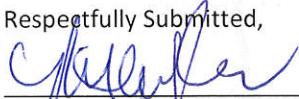
**AGENDA NOTES**

- Dahab Associates will be appearing before the Board on August 6, 2020 to present the 2Q 2020 performance report
- City of Chattanooga Employer Contributions received for July 2, 2020 (\$823,712.30) and July 7, 2020 (\$787.55)
- City of Chattanooga Employee Contributions received for July 2, 2020 (\$173,817.52) and July 7, 2020 (\$149.49)
- Following Membership Changes during 2020 YTD:
  - 14 Police and 7 Fire terminated (1 Police Terminated Vested;1 Fire Terminated Vested)
  - 2 Police retired; 1 Fire retired
  - 0 Police Vested Began Retirement Benefits; 0 Fire Vested Began Retirement Benefits
  - 0 Police Disabilities; 2 Fire Disabilities (1 Pending Police; 3 Pending Fire)
  - 18 New Police Officers and 0 New Firefighters
  - 7 Retirees passed away; 2 beneficiaries passed away
  - 5 new beneficiaries added to rolls

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0935 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: AUGUST 6, 2020



Joe Shaw, President

Visitors not Appearing Before the Board  
Ron Boyd