

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

May 21, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 21st day of May 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0902 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Kelly Simmons, Charlie Thomason, and Chris Hopkins. Attorney Bill Robinson was also present. Phillip McClain was an excused absence.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Kelly Simmons to approve the minutes of the May 7, 2020 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of the request for a private letter ruling from the IRS regarding the tax exemption of survivor's benefits in regard to job-related deaths and disabilities. The request has been finalized and will be submitted to the IRS for consideration.

MEMBERSHIP CHANGES

Motion by Charlie Thomason and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Captain William Donald Brock, effective 05/31/2020, passed away 05/07/2020 (2-411)
- Retired Fire Captain Bruce L. Williford, effective 05/31/2020, passed away 05/15/2020 (2-411)

ADD TO THE ROLLS:

- Judy Brock, surviving spouse of retired Fire Captain William Donald Brock, effective 06/01/2020 (2-411)
- Tammy Williford, surviving spouse of retired Fire Captain Bruce L. Williford, effective 06/01/2020 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Matthew Barnes, terminated 04/29/2020, participation date of 01/25/2019 (2-413)

PAY DEATH BENEFITS:

- Judy Brock, designated beneficiary of retired Fire Captain William Donald Brock (2-411)
- Tammy Williford, designated beneficiary of retired Fire Captain Bruce L. Williford (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed different scheduling options for its annual investment meeting in light of the current pandemic. No decisions have been made at this time.

AGENDA NOTES

- Disability hearing for Fire Captain Jerry Copeny is scheduled today for 10 a.m.
- Disability hearing for Senior Firefighter Rufus Hicks is scheduled today for 10:30 a.m.
- Reinstatement of Firefighter Anthony Little effective May 15, 2020
- City of Chattanooga Employer Contributions received for May 7, 2020 (\$873,654.41)
- City of Chattanooga Employee Contributions received for May 7, 2020 (\$175,779.22)
- CARTA parking fees received for April 2020 (\$3,325.00)
- City Court fees received for March and April 2020 (\$9,825.75)

ADJOURNMENT

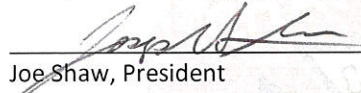
With no other business, motion by Kelly Simmons and seconded by Britt Bradshaw to adjourn at 0927 hours. Motion carried unanimously.

Respectfully Submitted



Nathan Vaughn, Secretary

Date Approved: April 4, 2020



Joe Shaw, President

Visitors not Appearing Before the Board Ron Boyd

