

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

July 02, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 2nd day of July 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0904 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Kelly Simmons and Chris Hopkins. Attorney Bill Robinson was absent.

APPROVAL OF MINUTES

Motion by Britt Bradshaw and seconded by Kelly Simmons to approve the minutes of the June 18, 2020 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Fund Administrator Katrina Abbott updated the Board on the status of the Motion to Compel, Motion for Special Master, and Motion to Lift the Protective Order filed by the Fund and heard on June 23, 2020. The Motion to Compel and Motion for Special Master were postponed. The Motion to Lift the Protective Order was not lifted, however it was modified to allow Katrina Abbott to review documents outside of the attorney's office and to allow Edward Siedle to review the documents as well.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

REFUND CONTRIBUTIONS:

- Former Police Officer Caleb Brooks, terminated 06/01/2020, participation date of 06/29/2007 (2-413)-elected not to remain vested
- Former Police Officer Jonathan K. Bradley, terminated 06/24/2020, participation date of 06/06/2013 (2-413)
- Former Police Officer Jacob Z. Lee, terminated 06/24/2020, participation date of 12/13/2014 (2-413)
- Former Police Officer Joseph Seech, terminated 07/01/2020, participation date of 11/10/2017 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed potential candidates to fill the vacancy created by Former Fire Lieutenant Charlie Thomason's resignation from the Board. The Board requested potential candidates to appear before the Board on July 16, 2020, as well as complete a Letter of Intent for their review. Katrina Abbott informed the Board of the requirement to issue a notice of election by the second Thursday in July in compliance with the Sworn Election Policy. Any appointments to fill the vacancy could alter the rank eligibility to run for election and would require a modified notice. Motion by Britt Bradshaw and seconded by Kelly Simmons to postpone the notice of election until July 16, 2020. Motion carried unanimously.

The Board also discussed potential mayoral candidates that have approached individual trustees of the Board in regards to the pension. The Board agreed that it would be advantageous to meet with candidates closer to the election to provide a background on the pension fund.

AGENDA NOTES

- City of Chattanooga Employer Contributions received for June 18, 2020 (\$854,287.70)
- City of Chattanooga Employee Contributions received for June 18, 2020 (\$174,561.65)

ADJOURNMENT

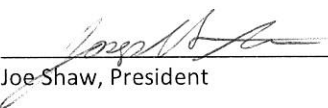
With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0933 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 07-16-2020



Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Jack Thompson