

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

December 19, 2019

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 19th day of December 2019, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0905 hours with board members Charlie Thomason, Britt Bradshaw, Nathan Vaughn, and Chris Hopkins. Attorney Bill Robinson and Attorney Lane Crowder were also present. Kelly Simmons, Joe Shaw and Phillip McClain were excused absences.

APPROVAL OF MINUTES

Motion by Britt Bradshaw and seconded by Nathan Vaughn to approve the minutes of the December 5, 2019 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of the request for an IRS Private Letter Ruling regarding the tax exemption of survivors for job-related disabilities and/or deaths. The Fund needs to correct some minor technical errors that occurred with the previous update of disability legislation to move forward with the request. Fund Administrator Katrina Abbott also updated the Board on the status of the Wells Fargo suit for accounting.

MEMBERSHIP CHANGES

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the following membership items:

REMOVE FROM THE ROLLS:

- Polly S. Addison, surviving spouse of Retired Fire Engineer Kenneth Addison, effective 12/31/2019, passed away on 12/05/2019 (2-411)
- Retired Fire Captain Paul T. Rouse, effective 12/31/2019, passed away on 12/15/2019 (2-411)

ADD TO THE ROLLS:

- Firefighter Senior Scotty M. Hudson, retiring with 26 years of service, reduced to a 25-year pension for a 12-month DROP, effective 01/01/2020, participation date of 12/10/1993 (2-411)
- Fire Captain Vance L. Woodward, retiring with 26 years of service, reduced to a 25-year pension for a 12-month DROP, further reduced 100% J&S Option E (Tamra Woodward), effective 01/01/2020, participation date of 12/10/1993 (2-411)
- Phyllis Rouse, surviving spouse of Retired Fire Captain Paul T. Rouse, effective 01/01/2020 (2-411)

REFUND CONTRIBUTIONS:

- Former Firefighter Xavier Maldonado, terminated effective 12/02/2019, participation date 11/09/2018 (2-413)
- Former Firefighter David A. Eldridge, terminated effective 12/04/2019, participation date 10/11/2019 (2-413)
- Former Police Officer Sarah Freels, terminated effective 12/06/2019, participation date 08/16/2019 (2-413)
- Former Firefighter Joshua Hamill, terminated effective 12/19/2019, participation date 11/09/2018 (2-413)

PAY DEATH BENEFITS:

- Phyllis Rouse, designated beneficiary of Paul T. Rouse (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board recessed at 0914 hours for an executive legal session to review a draft of the Fund's Employee Information Guide. The Board reconvened at 1035 hours.

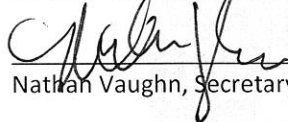
AGENDA NOTES

- City of Chattanooga Employer Contributions received for December 5, 2019 (\$793,311.36)
- City of Chattanooga Employee Contributions received for December 5, 2019 (\$176,439.24)
- CARTA Parking Fees received for November 2019 (\$6,605.00)

ADJOURNMENT


With no other business, motion by Britt Bradshaw and seconded by Chris Hopkins to adjourn at 1035 hours. Motion carried unanimously.

Respectfully Submitted,

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Nathan Vaughn, Secretary

Date Approved: 1-2-2020



Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Michael Hart
Jimmy DePrimo	Don Bickford