

ANNUAL MEETING OF THE BOARD OF TRUSTEES

CHATTANOOGA FIRE & POLICE PENSION FUND

October 17-18, 2019

At the annual investment review meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 17th and 18th day of October 2019, President Charlie Thomason presided. The meeting was held at the Courtyard Marriott Hotel, 170 Fourth Avenue North, Nashville, Tennessee, 37218. The meeting was held with the Fund's investment consultant, certain investment managers, the Fund's actuary, and the Fund's attorney over a two-day period.

The meeting convened with board members Charlie Thomason, Kelly Simmons, Phillip McClain, Nathan Vaughn, Joe Shaw, Britt Bradshaw and Chris Hopkins. Attorney Bill Robinson was also present. Phillips McClain left the annual meeting early for an educational conference and was an excused absence on October 18, 2019.

ADMINISTRATIVE BUSINESS

Fund Administrator Katrina Abbott presented the renewal quote for the Fund's Fiduciary Insurance Policy, currently with Ullico/Markel. The Board discussed the quote. Motion by Joe Shaw and seconded by Britt Bradshaw to accept the renewal quote by Ullico/Markel. Motion carried unanimously.

INVESTMENT REPORT


Barry Bryant and Steve Roth of Dahab Associates appeared before the Board to provide an educational overview of asset classes, as well as a review of certain current investment managers.

The Board also heard presentations from the following existing managers and vendors as part of its due diligence: Segal Company, U.S. Bank, Hancock Natural Resource Group, UBS Agrivest Farmland, PIMCO, Black Rock, Prudential, Met West and 1607 Bond Fund.

ADJOURNMENT

With no other business, motion Chris Hopkins and seconded by Britt Bradshaw to adjourn the annual meeting. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 10-7-19


Charlie Thomason, President

Visitors not Appearing Before the Board