

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

September 19, 2019

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 19th day of September 2019, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0911 hours with board members Charlie Thomason, Kelly Simmons, Phillip McClain, Joe Shaw, and Chris Hopkins. Attorney Bill Robinson was also present. Nathan Vaughn and Britt Bradshaw were excused absences.

APPROVAL OF MINUTES

Motion by Kelly Simmons and seconded by Chris Hopkins to approve the minutes of the September 5, 2019 meeting. Motion carried unanimously. Motion by Kelly Simmons and seconded by Phillip McClain to approve the minutes of the September 5, 2019 Real Estate Holdings Committee. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Kelly Simmons noted that City Code previously included language that allowed Board members to attend pension related meetings and training without penalty. This language was removed when the City of Chattanooga created the Employee Information Guide. The Board asked Attorney Robinson to review options regarding the reinstatement of such language.

MEMBERSHIP CHANGES

No membership changes.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the 2Q State of the Pension Summary to be posted on the Board's website and included in the newsletter. The Board conducted its annual review of the Ethics Policy that requires all Board members and staff to review and sign the policy each year.

AGENDA NOTES

- Policy Committee meeting immediately following today's meeting
- Annual Investment Meeting is scheduled for October 17-19, 2019
- City of Chattanooga Employer Contributions received for September 12, 2019 (\$783,888.07)
- City of Chattanooga Employee Contributions received for September 12, 2019 (\$174,271.94)
- Received City Court Fees for August 2019 (\$6,637.59)
- Received CARTA Parking Fees for August 2019 (\$5,415.00)
- Police Officer Kelly Cronon was reinstated and became a new member of the plan effective 09/13/2019
- The following graduated the Police Academy and became new members of the plan effective 08/16/2019: Kurtis W. Bacha, Jessica Buys, Jesslyn Douglas, Bailey Dropp, Christopher Dyess, Sarah Freels, Zachary Galante, Sydney C. Hamon, Dresdyn Johnson, Maraja Johnson, Dylan S. Johnston, Joseph Ogg, Samantha Oliver, Michael Ortiz, Mithcell Recaido, Jacob Simpson, Aaron M. Smith, Scott St. John, Jered Wilcox, Marina Wilkerson, Jay Ziegler

ADJOURNMENT

With no other business, motion by Joe Shaw and seconded by Phillip McClain to adjourn at 0933 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: _____

10-3-19



Charlie Thomason, President

Visitors not Appearing Before the Board Ron Boyd

