

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

April 04, 2019

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 4th day of April 2019, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0908 hours with board members Charlie Thomason, Joe Shaw, Phillip McClain, Mark Coffman, Kelly Simmons and Nathan Vaughn. Attorneys Bill Robinson was also present. Chris Hopkins was an excused absence.

APPROVAL OF MINUTES

Motion by Kelly Simmons and seconded by Nathan Vaughn to approve the minutes of the March 21, 2019 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

No legal update.

MEMBERSHIP CHANGES

There were no membership changes to approve.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

In accordance with the Purchasing Policy, Fund Administrator Katrina Abbott provided the Board with three written bids to upgrade the outdated lighting in the building. After discussion, motion by Kelly Simmons and seconded by Joe Shaw to award the bid to Rockholt Electric. Motion carried unanimously.

President Charlie Thomason discussed the request from a member to allow disability participants who are not subject to an income restriction to redact their income on the Wage and Income Transcript now required from all disability participants. Only participants receiving a Permanent & Total Disability Pension are subject to an income restriction as defined by the definition of gainful employment and will not be allowed to redact any financial information. The Board approved the request and will notify participants of the right to do so in the next scheduled notice.

AGENDA NOTES

- The regular Board meeting for May 16, 2019 is scheduled for 2:00 p.m.
- Dahab will appear before the Board on May 16, 2019 to provide the 1Q performance at 3:00 p.m.
- The Annual Retirement & DROP Seminar is scheduled for May 16, 2019 at 6:00 p.m.
- City of Chattanooga Employer Contributions received for March 28 2019 payroll (\$759,878.64)
- City of Chattanooga Employee Contributions received for March 14, 2019 payroll (\$174,176.98)
- Annual Investment Meeting is scheduled for October 17-19, 2019

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Joe Shaw to adjourn at 0932 hours. Motion carried unanimously.

Respectfully Submitted,



Mark Coffman, Secretary

Date Approved: 5-2-19



Charlie Thomason, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	

