

MEETING OF THE BOARD OF DIRECTORS
CHATTANOOGA FIRE & POLICE PENSION FUND

June 21, 2018

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Directors held on the 21st day of June 2018, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0922 hours with board members Charlie Thomason, Joe Shaw, and Nathan Vaughn. Attorney Bill Robinson was also present. Kelly Simmons, Chris Hopkins, Phillip McClain and Mark Coffman were excused absences. There was no quorum, and actions of the attending Board members must be ratified by a quorum of the Board at the next regular Board meeting.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Joe Shaw to approve the minutes of the June 7, 2018 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson and Fund Administrator Katrina Abbott presented the Trustee Removal and Successor Trustee Acceptance Agreement to the Board for approval. The aforementioned agreement was created to remove Wells Fargo as Trustee of the Chattanooga Fire and Police Pension Fund effective July 1, 2018; as well as name the Board of Directors of the Chattanooga Fire and Police Pension Fund as the successor trustee. Motion by Joe Shaw and seconded by Nathan Vaughn to execute the agreement to remove Wells Fargo as Trustee and appoint Wells Fargo as the current custodial bank effective July 1, 2018. Motion carried unanimously.

MEMBERSHIP CHANGES

Motion by Joe Shawn and seconded by Nathan Vaughn to approve the following membership items:

REFUND CONTRIBUTIONS:

- Former Police Officer Patrick Cavanaugh, terminated effective 05/31/2018, participation date of 09/18/2015 (2-413)
- Former Police Officer Adrienne Snyder, terminated effective 06/11/2018, participation date of 11/10/2017 (2-413)
- Former Police Officer Seth Romeo, terminated effective 06/20/2018, adjusted participation date of 11/10/2013 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board agreed to postpone review of the recommendations from the Personnel Committee until the next scheduled Board meeting.

AGENDA NOTES

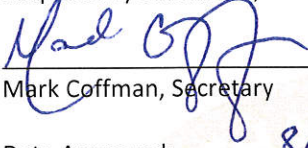
- Received open records request 6/13/18, records denied, modified request received on 6/14/18, record provided on 6/15/18
- Disability hearing for Police Officer Wilbert McLean is cancelled for today.
- The July 5, 2018 regular Board meeting is cancelled due to the holiday.

- Jeff Williams of Segal will tentatively appear before the Board on July 19, 2018 to present the 1/1/18 Actuarial Valuation
- Dahab will appear before the Board on August 2, 2018 at 10 a.m. to deliver the 2Q-2018 performance report
- Reminder, Annual Board Meeting is scheduled for September 20-22, 2018
- City Parking Fees received for May 2018 (\$4,150.00)
- Following Membership Changes during 2018 YTD:
 - 15 Police and 5 Fire terminated
 - 3 Police retired; 0 Fire retired
 - 1 Police Disability and 1 Fire Disability ; 4 Police and 1 Fire pending disability applications
 - 13 Retirees passed away; 4 beneficiaries passed away
 - 8 new beneficiaries added to rolls
 - 22 New Police Officers and 0 New Firefighters

ADJOURNMENT

With no other business, motion by Joe Shaw and seconded by Nathan Vaughn to adjourn at 0941 hours. Motion carried unanimously.

Respectfully Submitted,



 Mark Coffman, Secretary

Date Approved: 8/2/18

Charlie Thomason, President

Visitors not Appearing Before the Board	
Ron Boyd	Michael Hart
Don Bickford	

