

CHATTANOOGA CITY CHARTER

CHAPTER IV. FIRE AND POLICE PENSION

Sec. 13.63. Fire and Police Pension Fund.

The Fire and Police Pension Fund formerly called "Firemen's and policemen's insurance and pension fund" as established by the Private Acts of 1949 Chapter 165, as amended by private acts and Home Rule referenda, shall be transferred from the Charter compilation to the City Code compilation, but the vested rights of any participant or beneficiary shall not thereby be affected. No current provision of the Fire and Police Pension Fund may be amended hereafter except pursuant to the provisions of section 13.64 below. (Priv. Acts 1949, Ch. 165; Priv. Acts 1953, Ch. 90; Priv. Acts 1961, Ch. 222; Priv. Acts 1969, Ch. 165; Priv. Acts 1971, Ch. 149; Priv. Acts 1972, Ch. 406; Ord. No. 8688, 8-19-86; Ord. No. 9778, 8-19-92; Ord. No. 9839, 2-9-93; Ord. No. 10463, 8-20-96; Ord. No. 11012, 5-9-00; Ord. No. 11272, 4-30-02; Ord. No. 12677, § 28, 12-18-12)

Sec. 13.64. Amendments by ordinance.

The City Council, City of Chattanooga, in its discretion, only after a recommendation of the Board of Directors of the Fire and Police Pension Fund, upon advice by the Mayor, may, by ordinance, passed on two separate readings, amend any section of the Private Acts of 1949, as amended; provided that such amendment is not inconsistent with sound actuarial principles, methods, and actuarial assumptions and further provided that such amendment shall not in any way decrease any vested financial benefits accrued by any participant or beneficiary of the Fire and Police Pension Fund. (Ord. No. 11012, 5-9-00; Ord. No. 12677, § 28, 12-18-12).