At the regularly scheduled meeting of the Fire and Police Pension Fund held on the 15th day of May 2014, President Chris Willmore presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 1415 hours with board members Chris Willmore, Phillip McClain, Mark Coffman and Craig Joel. Shawn O'Kelley joined the meeting at 1432 and Jerome Halbert joined at 1436 hours. Attorney Bill Robinson was also present. Less Lee and Brent Goldberg were excused absences.

Attorney Cameron Hill of Baker Donelson appeared before the Board in an executive legal session from 1415 to 1503 hours.

Motion by Jerome Halbert and seconded by Shawn O'Kelley to approve the minutes from the May 1, 2014 meeting. Motion carried unanimously.

Motion by Shawn O'Kelley and seconded by Craig Joel to approve the following membership changes:

*REMOVE FROM THE ROLLS:*

*Retired Police Officer William D. Cross effective May 31, 2014, died May 10, 2014 (2-411)*

*ADD TO THE ROLLS:*

*Master Patrol Officer Edwin D. Duke, effective May 15, 2014, with 25 years of service and a 10-month DROP reduced for 75% J&S (Angela Duke). Retirement eligibility date of July 15, 2013. (2-411, 2-418, 2-423)*

*REFUND CONTRIBUTIONS:*

*Former Police Officer Stephen A. Miller, adjusted Pension participation date of July 7, 2003, terminated April 17, 2014 (2-415)*

*PAY DEATH BENEFIT:*

*Roland Cross, designated beneficiary of Bill Cross (2-411)*

The motion carried unanimously.

Bill Pickens and Mark Hicks of Gerber Taylor Associates presented the 1Q 2014 report to the Board.

The Board discussed the Annual Trustees meeting. Motion by Phillip McClain and seconded by Mark Coffman to reduce the time spent at the meetings to focus on specific topics and see fewer managers. Motion carried unanimously.

Motion by Phillip McClain and seconded by Shawn O'Kelley to pay the bills. Motion carried unanimously.

Motion by Phillip McClain and seconded by Jerome Halbert to adjourn at 1618 hours. Motion carried unanimously.

Note: Disability hearing for Michael Dewayne Davenport is scheduled for 06/05/2014 at 1030 hours..

Note: Medical records for William Gaston and Kevin Kincer are ready for review by the Board.

Visitors

None

Chris Willmore Phillip McClain

President Secretary