



# Chattanooga Fire and Police Pension Fund

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## STATE OF THE PENSION SUMMARY

As of 12/31/2023

This notice includes summary information about the Chattanooga Fire and Police Pension Fund regarding investments, funding and participant information.

### Investment Returns as of 12/31/2023

Plan Assets 09/30/2023:	\$276,949,675			
Plan Assets 12/31/2023:	\$300,370,166			
	4Q 2023	YTD	1 Year	3 Year(Annualized)
<b>CFPPF Portfolio - Before Fees</b>	<b>8.4%</b>	<b>12.9%</b>	<b>12.9%</b>	<b>3.5%</b>
<b>Equity – Before Fees</b>	<b>10.9%</b>	<b>19.1%</b>	<b>19.1%</b>	<b>5.0%</b>
MSCI World Index	11.1%	22.8%	22.8%	6.2%
<b>Real Assets – Before Fees</b>	<b>0.8%</b>	<b>-1.3%</b>	<b>-1.3%</b>	<b>5.8%</b>
Real Asset Index	0.4%	0.3%	0.3%	7.6%
<b>Fixed Income – Before Fees</b>	<b>7.5%</b>	<b>6.2%</b>	<b>6.2%</b>	<b>-3.4%</b>
Bloomberg Agg Index	6.8%	5.5%	5.5%	-3.3%
<b>CFPPF Portfolio – After Fees</b>	<b>8.4%</b>	<b>12.5%</b>	<b>12.5%</b>	<b>3.0%</b>
Benchmark Index	8.2%	12.1%	12.1%	3.9%

Index returns presented are broad benchmarks considered representative of each asset class in which the performance of the asset class can be measured against.

### 1/1/2023 Actuarial Valuation Data

Funding Information	
Estimated Actuarial Unfunded Liabilities	\$280,927,161
Market Value Funded Ratio	48.78%
Required City Contribution	\$26,023,635
Required City Contribution as % Payroll	49.49%
Required Employee Contribution as % Payroll	11.00%

Participant Information	
Active Participants	832
Retired Participants and Beneficiaries	812
Terminated Vested Participants	26
Total Monthly Pension Benefits for 2022	\$30,067,262
Total Lump Sum Payments for 2020	\$1,478,892

This summary notice is also available online at [www.cfppf.org](http://www.cfppf.org).