

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

December 07, 2023

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 7th day of December 2023, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0910 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Michael Wenger and Chris Hopkins. Julia Bursch, Phillips McClain and Matt Rorex were excused absences.

APPROVAL OF MINUTES

Motion by Scott Sparks and seconded by Britt Bradshaw to approve the minutes of the November 16, 2023 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Janet Neighbors of LBMC appeared before the Board to present the findings of the agreed upon procedures. It was noted that there was a difference in contributions on city payroll for one individual compared to that individual's salary. Katrina Abbott noted that the individual had received a pay increase during that pay period and this would not have been reflected in the salary. The contributions were the correct amount based on the pay increase. Katrina Abbott noted that the AUP has proven to be beneficial in reducing erroneous payments, as well as providing best practices and reassurances to the Board. It was also noted that Fund staff is now auditing benefit payments rather than an outside company to reduce fees associated with such audit.

LEGAL UPDATE

The Board discussed the status of multiple pending disability applications and lawsuits.

MEMBERSHIP CHANGES

Motion by Britt Bradshaw and seconded by Michael Wenger to approve the following membership items:

REMOVE FROM THE ROLLS:

- Patricia Ann Rogers, surviving spouse of retired Fire Commander William P. Rogers, Jr., effective 10/31/2023, passed away 10/26/2023 (2-411)

ADD TO THE ROLLS:

- Fire Captain Dale A. Dodd, retiring with 25 years of service and a 6 month DROP, further reduced for J&S Option C 75% (Christy Dodd), effective 12/01/2023, participation date 05/21/1998 (2-411, 2-418, 2-423)
- Fire Lieutenant Robert J. Dozier, Jr., retiring with 25 years of service, reduced for J&S Option D 50% (Dana Dozier), effective 12/01/2023, participation date 11/19/1998 (2-411, 2-418)
- Fire Captain Shawn K. Reese, retiring with 25 years of service, reduced for J&S Option B 100% (Valerie Reese), effective 12/01/2023, adjusted participation date 11/30/1998 (2-411, 2-418)
- Master Police Officer Matthew Rogers, retiring with 25 years of service, reduced for J&S Option E 100% Pop Up (Margaret Rogers), effective 12/01/2023, participation date of 05/22/1998 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Firefighter Triston Spradling, terminated 11/03/2023, participation date 09/10/2021 (2-413)
- Former Police Officer Walker Anderson, terminated 11/06/2023, participation date 01/27/2023 (2-413)
- Former Police Officer Michael Estock, terminated 11/08/2023, participation date 01/25/2019 (2-413)
- Former Firefighter Thaddeus Townes, terminated 11/20/2023, participation date 07/01/2022 (2-413)
- Former Firefighter Anjail Berninger, terminated 11/26/2023, participation date 12/17/2010 (2-413 – elected not to remain a vested member)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board reviewed the Educational Assistance Plan for Katrina Abbott, as well as a proposed reimbursement plan. After discussion, motion by Britt Bradshaw and seconded by Michael Wenger to approve both plans. Motion carried unanimously.

AGENDA NOTES

- The Disability hearing for FFS Sean Mayfield and PO Jonathan Waltero are scheduled 12/29/2023 beginning at 9:00 a.m.
- City of Chattanooga ER Contributions received for 11/16/2023 (\$1,447,899.12) and 11/30/2023 (\$1,054,046.77)
- City of Chattanooga EE Contributions received for 11/16/2023 (\$219,269.08) and 11/30/2023 (\$219,727.12)

ADJOURNMENT

With no other business, motion by Britt Bradshaw and seconded by Scott Sparks to adjourn at 1008 hours. Motion carried unanimously.

Respectfully Submitted,

Britt Bradshaw
Britt Bradshaw, Secretary

Date Approved: 1/11/2024

Joe Shaw
Joe Shaw, President

Visitors not Appearing Before the Board

