

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

December 01, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 1st day of December 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0905 hours with board members Joe Shaw, Scott Sparks, Phillip McClain, Matt Rorex, and Chris Hopkins. Attorney Chris Crevasse was also present. Michael Wenger and Britt Bradshaw were excused absences.

APPROVAL OF MINUTES

Motion by Scott Sparks and seconded by Phillip McClain to approve the minutes of the November 17, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Police Officer Jonathan Waltero appeared before the Board to submit his application for disability with a job-related consideration. Officer Waltero is not actively working in his normal capacity and has provided all necessary documentation. The Board accepted his application.

LEGAL UPDATE

Attorney Chris Crevasse updated the Board on the transition from the Fund's previous legal counsel Baker Donelson.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Lieutenant William W. Thompson, effective 11/30/2022, passed away 11/17/2022 (2-411)
- Retired Police Sergeant Rodney D. Bowman, effective 11/30/2022, passed away 11/23/2022 (2-411)

ADD TO THE ROLLS:

- Janet Thompson, surviving spouse of retired Fire Lieutenant William W. Thompson, effective 12/01/2022 (2-411)

REFUND CONTRIBUTIONS:

- Former Firefighter Jacob Covaciu, terminated 10/31/2022, participation date of 09/10/2021 (2-413)
- Former Police Officer Nickalus O'Connell, terminated 11/07/2022, participation date 08/13/2021 (2-413)
- Former Police Officer Brenton Wiegand, terminated 11/21/2022, participation date 01/31/2020 (2-413)

PAY DEATH BENEFITS:

- William B. Thompson, designated beneficiary of William W. Thompson (2-411)
- Kristie Bowman Mantooh, designated beneficiary of Rodney D. Bowman (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board acknowledged Deputy Police Chief Nathan Vaughn for his service to the participants of the Fund and presented him with a commemorative plaque.

The Board reviewed the changes discussed during the last policy committee meeting for the Trustee Educational Policy and the Ethics Policy. Motion by Phillip McClain and seconded by Chris Hopkins to approve the changes to the Trustee Educational Policy. Motion carried unanimously. The Board requested Attorney Chris Crevasse to review the current Ethics Policy for suggested revisions. Katrina Abbott explained that the Board had approved the Travel and Reimbursement Policy during the November 17, 2022 meeting, however, a minor revision was added to include reimbursement for shipping materials back from conferences and meetings. Motion by Phillip McClain and seconded by Scott Sparks to approve the change. Motion carried unanimously.

The Board discussed the disability application for Michael S. Smith and scheduled a disability hearing for December 21, 2022 at 1:00 p.m.

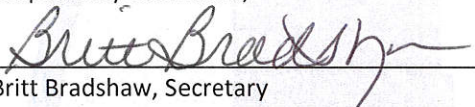
AGENDA NOTES

- City of Chattanooga Employer Contributions received for 11/17/22 (\$1,499,132.18)
- City of Chattanooga Employee Contributions received for 11/17/22 (\$218,212.43)
- CARTA fees received for October 2022 (\$6,195.00)

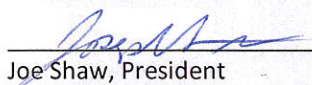
ADJOURNMENT

With no other business, motion by Matt Rorex and seconded by Scott Sparks to adjourn at 1036 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 12-15-22


Joe Shaw, President

<u>Visitors not Appearing Before the Board</u> Nathan Vaughn

