

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

September 01, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 1st day of September 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0909 hours with board members Joe Shaw, Britt Bradshaw, Matt Rorex, Phillip McClain, and Brent Goldberg. Attorney Bill Robinson was also present. Scott Sparks and Chris Hopkins were excused absences.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Britt Bradshaw to approve the minutes of the August 18, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the pending disability lawsuits.

MEMBERSHIP CHANGES

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Mary Jennetta Wallace, surviving spouse of retired Police Officer Gene Wallace, effective 08/31/2022, passed away 08/22/2022 (2-411)

ADD TO THE ROLLS:

- Master Police Officer Charles Ballard, Jr., retiring with 25 years of service and a 3-month DROP, effective 09/01/2022, adjusted participation date of 05/17/1997 (2-411, 2-423)
- Police Sergeant Christopher K. Phillips, retiring with 26 years of service and a 14-month DROP, effective 09/01/2022, participation date of 05/31/1996 (2-411, 2-423)
- Deputy Police Chief Eric L. Tucker, retiring with 32 years of service and a 36-month DROP, further reduced for J&S Option B 100% (Julie Tucker), effective 09/01/2022, adjusted participation date of 05/18/1990 (2-411, 2-418, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Luke Nelson, terminated on 08/21/2022, adjusted participation date of 12/13/2017 (2-413)

APPROVED DISABILITIES:

- Fire Lieutenant Joseph R. Marek, approved for a Job-Related Disability effective 09/01/2022, reduced for 100% J&S Option B (Le Nguyen Marek), adjusted participation date 02/25/2011 (2-410, 2-418)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

AGENDA NOTES

The Board reviewed and discussed the renewal quote for fiduciary insurance provided by Ullico Markel. Motion by Phillip McClain and seconded by Matt Rorex to accept the renewal quote. Motion carried unanimously.

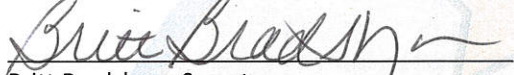
AGENDA NOTES

- City of Chattanooga Employer Contributions received for Aug. 17, 2022 (\$945.18) and Aug. 25, 2022 (\$1,072,772.31)
- City of Chattanooga Employee Contributions received for Aug. 17, 2022 (\$202.75) and Aug. 25, 2022 (\$218,598.28)

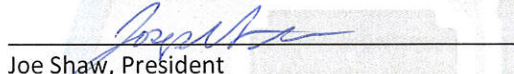
ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0929 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 9/15/22


Joe Shaw, President

Visitors not Appearing Before the Board

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