

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

July 07, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 7th day of July 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0908 hours with board members Joe Shaw, Scott Sparks, Britt Bradshaw, Matt Rorex and Chris Hopkins. Attorney Bill Robinson was also present. Phillip McClain, Brent Goldberg, and Nathan Vaughn were excused absences.

APPROVAL OF MINUTES

Motion by Scott Sparks and seconded by Britt Bradshaw to approve the minutes of the June 16, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Master Patrol Officer Michael S. Smith appeared before the Board to submit his application for disability with a job-related consideration. MPO Smith is not actively working in his normal capacity and has provided all necessary documentation. The Board accepted his application.

LEGAL UPDATE

The Board held an executive legal session following the regular Board meeting.

MEMBERSHIP CHANGES

Motion by Scott Sparks and seconded by Chris Hopkins to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Captain Woodfin B. Collins, effective 06/30/2022, passed away 06/16/2022 (2-411)
- Retired Police Sergeant David A. Huggins, Sr., effective 06/30/2022, passed away 06/21/2022 (2-411)
- Retired Police Officer Pamela D. Edmondson, effective 06/30/2022, passed away 06/23/2022 (2-411)
- Retired Firefighter Nathaniel N. Miller, effective 06/30/2022, passed away 06/27/2022 (2-410)

ADD TO THE ROLLS:

- Battallion Chief David Thompson, Jr., retiring with 26 years of service and 1-month DROP, further reduced for J&S Option B 100% (Sherry Thompson), effective 07/01/2022, participation date of 05/17/1996 (2-411, 2-418, 2-423)
- Police Lieutenant Barry Burns, retiring with 25 years of service and a 1-month DROP, effective 07/01/2022, participation date of 05/09/1997 (2-411, 2-423)
- Pamela Huggins, surviving spouse of retired Police Sergeant David A. Huggins, Sr., effective 07/01/2022 (2-411)
- Master Patrol Officer Blake Martin, vesting with 16 years of service, terminated 06/23/2022, adjusted participation date of 03/02/2006, deferred vested benefit begins 07/01/2022 (2-415)

REFUND CONTRIBUTIONS:

- Former Police Officer Galen Roberts, terminated on 02/18/2022, adjusted participation date of 08/03/2000 (2-413) – elected not to remain vested
- Former Firefighter Chase Renfro, terminated on 04/21/2022, participation date of 04/14/2017 (2-413)
- Former Firefighter Senior Maurice Beamon, terminated on 06/17/2022, adjusted participation date of 03/10/2012 (2-413)- elected not to remain vested

PAY DEATH BENEFITS:

- Kim Curry, designated beneficiary of Woodfin B. Collins (2-411)

- Pamela Huggins, designated beneficiary of David A. Huggins, Sr. (2-411)
- Lavon Butler, designated beneficiary of Pamela D. Edmondson (2-411)
- Brandon Miller, designated beneficiary of Nathaniel N. Miller (2-410)

COMMENCEMENT OF VESTED BENEFITS:

- Vested Master Patrol Officer Blake Martin, effective 07/01/2022, vested with 16 years of service, reduced for J&S Option C 75% (Karina Martin) (2-415, 2-418)
- Vested Fire Lieutenant David W. Hullander, effective 07/01/2022, vested with 24 years of service (2-415)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed maintenance issues with the building. After discussion, motion by Joe Shaw and seconded by Chris Hopkins to install programmable thermostats and repair doors/windows. Motion carried unanimously. The Board also discussed the current limits of the Purchase Policy. After further discussion and consultation with Attorney Bill Robinson, motion by Britt Bradshaw and seconded by Scott Sparks to amend the limits in the purchase policy from \$4,000 to \$10,000 for bids and from \$10,000 to \$25,000 for competitive bids. Motion carried unanimously.

AGENDA NOTES

- City of Chattanooga Employer Contributions received for June 16, 2022 (\$1,060,529.93) and June 30, 2022 (\$1,077,499.26)
- City of Chattanooga Employee Contributions received for June 16, 2022 (\$210,929.02) and June 30, 2022 (\$210,923.87)
- Received City Court Fees for May 2022 (\$4,423.40)
- Received CARTA Fees for May 2022 (\$4,200.00)


ADJOURNMENT

With no other business, motion by Scott Sparks and seconded by Britt Bradshaw to adjourn at 0925 hours. Motion carried unanimously.

Respectfully Submitted,


 Britt Bradshaw, Secretary

Date Approved: 7.21.22


 Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Michael Hart	Don Bickford
Ron Boyd	

