

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

June 16, 2022

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 16th day of June 2022, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Scott Sparks, Nathan Vaughn, Matt Rorex, Brent Goldberg and Chris Hopkins. Attorney Bill Robinson was also present. Britt Bradshaw and Phillip McClain were excused absences.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the minutes of the June 02, 2022 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

The Board held an executive legal session following the regular Board meeting.

MEMBERSHIP CHANGES

Motion by Nathan Vaughn and seconded by Chris Hopkins to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Master Patrol Officer Jesse R. Harrell, effective 05/31/2022, passed away 05/28/2022 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Juan E. Cuba, terminated on 05/26/2022, adjusted participation date of 04/14/2018 (2-413)
- Former Firefighter Justin Stringfellow, terminated on 06/08/2022, participation date of 09/10/2021 (2-413)

PAY DEATH BENEFITS:

- Stephanie Harrell and Kenneth Harrell, designated co-beneficiaries of Jesse R. Harrell (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed the final draft of proposed legislative changes to the Fund. Motion by Nathan Vaughn to accept legislative changes and present them to City Council for further discussion. Seconded by Chris Hopkins. Brent Goldberg abstained. Motion carried unanimously. The Board also discussed and approved a location for its upcoming annual investment meetings in September.

AGENDA NOTES

- City of Chattanooga Employer Contributions received for June 2, 2022 (\$1,057,729.26)
- City of Chattanooga Employee Contributions received for June 2, 2022 (\$211,074.13)

ADJOURNMENT

With no other business, motion by Brent Goldberg and seconded by Scott Sparks to adjourn at 0915 hours. Motion carried unanimously.

Respectfully Submitted,

Britt Bradshaw
Britt Bradshaw, Secretary

Date Approved: 7/7/2022

J. Shaw
Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Michael Hart	Don Bickford
Ron Boyd	

