

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

October 07, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 7<sup>th</sup> day of October 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0907 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Nathan Vaughn and Matt Rorex. Attorney Ashley Gibson was also present. Phillip McClain, Brent Goldberg and Chris Hopkins were excused absences.

**APPROVAL OF MINUTES**

Motion by Britt Bradshaw and seconded by Nathan Vaughn to approve the minutes of the September 16, 2021 meeting. Motion carried unanimously. Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the September 16, 2021 Real Estate Holdings Committee. Motion carried unanimously. Motion by Nathan Vaughn and seconded by Scott Sparks to approve the minutes of the special called meeting on 09/27/2021. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Jeff Williams of Segal Company appeared before the Board to discuss the estimated impact of the salary increases received by sworn personnel on the funding status of the Fund. The Board acknowledged visitors and asked if anyone had business that needed to be brought forth to the Board. No other persons appeared before the Board.

**LEGAL UPDATE**

The Board held an executive legal session following the regular Board meeting in regards to pending disability lawsuits.

**MEMBERSHIP CHANGES**

Motion by Scott Sparks and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Police Lieutenant Rome Richard Heck, effective 09/30/2021, passed away 09/20/2021 (2-411)
- Retired Fire Captain John R. Hawkins, Jr., effective 09/30/2021, passed away 09/21/2021 (2-411)

ADD TO THE ROLLS:

- Elizabeth Ann Heck, surviving spouse of retired Police Lieutenant Rome Richard Heck, effective 10/01/2021 (2-411)
- Nena Thomas Hawkins, surviving spouse of retired Fire Captain John R. Hawkins, Jr., effective 10/01/2021 (2-411)
- Police Sergeant Wilma J. Brooks, retiring with 25 years of service, reduced for J&S Option 10-Year Certain (Darrell Turner, Sr.), effective 10/01/2021, adjusted participation date of 09/23/1996 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Firefighter Jacob Mertz, terminated 10/06/2021, adjusted participation date of 10/15/2019 (2-413)

PAY DEATH BENEFITS:

- Elizabeth Ann Heck, designated beneficiary of Rome Richard Heck (2-411)
- Nena Thomas Hawkins, designed beneficiary of John R. Hawkins, Jr. (2-411)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Katrina Abbott informed the Board that there were 6 outstanding Wage and Income Transcripts that have been requested by the members but have not been received by the IRS in spite of the members attempts. Motion by Nathan Vaughn and seconded by Britt Bradshaw to extend the deadline for the Wage and Income Transcripts for those 6 members until October 31, 2021. Katrina Abbott noted two members have been suspended for non-compliance.

The Fire Department has requested to hold a press conference on November 8, 2021 at the Fund office to highlight and commemorate its 150<sup>th</sup> anniversary. Motion by Britt Bradshaw and seconded by Scott Sparks to allow the Fire Department to use the Fund office during normal business hours. Motion carried unanimously.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for September 23, 2021 payroll (\$833,428.91)
- City of Chattanooga Employee Contributions received for September 23, 2021 payroll (\$168,505.26)
- CARTA fees received for August 2021 (\$3,745.00)
- City Court fees received for August 2021 (\$7,247.77)
- Following Membership Changes during 2021 YTD:
  - 27 Police and 6 Fire terminated
  - 2 Police Terminated Vested and 2 Fire Terminated Vested
  - 5 Police Rehired; 0 Fire Rehired
  - 12 Police retired; 7 Fire retired
  - 1 Police Vested Began Retirement Benefits; 0 Fire Vested Began Retirement Benefits
  - 1 Police Disability; 1 Fire Disability
  - 8 Retirees passed away; 7 beneficiaries passed away
  - 8 new beneficiaries added to rolls
  - 4 Fire Lateral Cadets, 27 Fire Cadets, and 22 Police Cadets

**ADJOURNMENT**

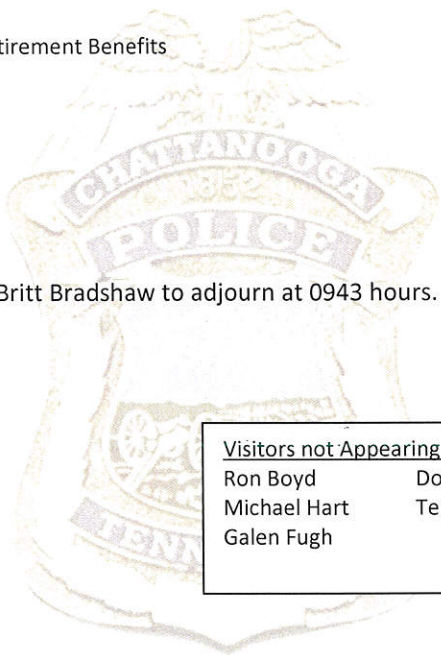
With no other business, motion by Nathan Vaughn and seconded by Britt Bradshaw to adjourn at 0943 hours. Motion carried unanimously.

Respectfully Submitted,

*Britt Bradshaw*  
Britt Bradshaw, Secretary

Date Approved: 11/4/2021

*Joe Shaw*  
Joe Shaw, President



<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	Terry Knowles
Galen Fugh	