

ANNUAL MEETING OF THE BOARD OF TRUSTEES

CHATTANOOGA FIRE & POLICE PENSION FUND

September 26-27, 2021

The Chattanooga Fire and Police Pension Fund Board of Trustees held its annual investment meeting on the 26th through the 27th days of September 2021, during which President Joe Shaw presided. The meetings were held at the Omni Louisville Hotel, 400 S. 2nd Street, Louisville, KY 40202. The meetings were held with the Fund's investment consultant, certain investment managers, the Fund's actuary, and the Fund's attorney over a two-day period.

During the annual investment meeting the Board held a regular Board meeting on September 27, 2021. The Board meeting convened at 1139 hours with board members Joe Shaw, Britt Bradshaw, Scott Sparks, Phillip McClain, Nathan Vaughn, Matt Rorex, and Chris Hopkins. Attorney Bill Robinson was also present. Brent Goldberg was an excused absence.

INVESTMENT REPORT

Barry Bryant and Steve Roth of Dahab Associates appeared before the Board to provide the Board with a preliminary performance summary as of August 30, 2021. Dahab Associates also recommended relocating \$7 million to Hancock Timberland and Farmland to adjust assets closer to our target allocation. Motion by Britt Bradshaw and seconded by Phillip McClain to approve Dahab's recommendations. Motion carried unanimously.

During the annual investment meeting the Board also heard presentations from the following existing managers and vendors as part of its due diligence: Segal Company, 1607 Bond Fund, TCW Met West, Energy Minerals Group, Glouston Capital Partners, Molpus Woodlands Fund, Hancock Timberland and Farmland Fund, UBS Agrivest Farmland Fund and Prudential Real Estate.

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn the regular Board meeting at at 1140 hours. Motion carried unanimously.

Respectfully Submitted,


Britt Bradshaw, Secretary

Date Approved: 10/7/2021


Joe Shaw, President

Visitors not Appearing Before the Board
