

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

July 15, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 15<sup>th</sup> day of July 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0905 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Scott Sparks, Brent Goldberg and Chris Hopkins. Attorneys Bill Robinson and Ashley Gibson were also present. Cal Long and Phillip McClain were excused absences.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the July 15, 2021 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

No one appeared before the Board.

**LEGAL UPDATE**

Attorney Bill Robinson informed the Board of new legislation effective July 1, 2021 that allows any member of the Tennessee Consolidated Retirement System (TCRS) to purchase their actual prior service with a previous political subdivision retirement system upon request; with the previous retirement system being required to transfer all employee and employer contributions made by or on behalf of the member and reasonable interest to TCRS. The Board discussed its potential impact and noted that neither the Fund nor its attorney was made aware of any such legislation prior to passage.

**MEMBERSHIP CHANGES**

Motion by Britt Bradshaw and seconded by Nathan Vaughn to approve the following membership items:

ADD TO THE ROLLS:

- Police Sergeant Brian G. Moseley, retiring with 25 years of service, reduced for J&S Option B-100% (Susanne Moseley), effective 08/01/2021, adjusted participation date of 07/04/1996 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Police Officer Emily Holcomb, terminated 07/01/2021, adjusted participation date of 04/03/2019 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting. Fund Administrator Katrina Abbott presented a projected expense report to the Board for FY2022. Katrina Abbott also noted that Police Sergeant Brian Moseley's pending disability application is now void due to his effective retirement.

The Board recessed for an executive legal session at 0925 hours.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for July 1, 2021 (\$808,918.04)
- City of Chattanooga Employee Contributions received for July 1, 2021 (\$168,590.63)


**ADJOURNMENT**

With no other business, motion by Scott Sparks and seconded by Britt Bradshaw to adjourn at 1037 hours. Motion carried unanimously.

Respectfully Submitted,

  
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Nathan Vaughn, Secretary

Date Approved: 8/5/21

  
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Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Michael Hart	Ron Boyd

