

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

July 01, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 1<sup>st</sup> day of July 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0904 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Scott Sparks, Phillip McClain, Brent Goldberg and Chris Hopkins. Attorney Bill Robinson was also absent. Cal Long was an excused absence.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Britt Bradshaw to approve the minutes of the June 17, 2021 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

No one appeared before the Board.

**LEGAL UPDATE**

Christina Culpepper updated the Board on the status of the suit for accounting against its former trustee, Wells Fargo.

**MEMBERSHIP CHANGES**

Motion by Phillip McClain and seconded by Scott Sparks to approve the following membership items:

ADD TO THE ROLLS:

- Police Lieutenant Gary Martin, retiring with 26 years of service, reduced to a 25-year pension and a 16-month DROP, reduced for J&S Option A 10-Year Certain (Lisa Martin), effective 07/01/2021, adjusted participation date of 02/18/1995 (2-411, 2-418, 2-423)

REFUND CONTRIBUTIONS:

- Former Police Officer Jared Z. Hamilton, terminated 06/16/2021, adjusted participation date of 08/26/2011 (2-413)
- Former Police Officer Benjamin Baker, terminated 06/17/2021, adjusted participation date of 02/03/2018 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

The Board welcomed Brent Goldberg back to the Board as the Mayoral Appointee. The Board discussed the updates to the Investment Policy Statement as part of its annual review. Motion by Chris Hopkins and seconded by Nathan Vaughn to approve the updated Investment Policy Statement. Motion carried unanimously.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for June 17, 2021 (\$947,295.69)
- City of Chattanooga Employee Contributions received for June 17, 2021 (\$196,520.65)
- Unclaimed Property Proceeds Received \$1,397.87

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0919 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 7.15.2021



Joe Shaw, President

Visitors not Appearing Before the Board

Michael Hart

Ron Boyd

