

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

June 17, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 17<sup>th</sup> day of June 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0905 hours with board members Joe Shaw, Nathan Vaughn, Phillip McClain, Cal Long and Chris Hopkins. Attorney Bill Robinson was also present. Britt Bradshaw and Scott Sparks were excused absences.

**APPROVAL OF MINUTES**

Motion by Nathan Vaughn and seconded by Chris Hopkins to approve the minutes of the June 03, 2021 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

No one appeared before the Board.

**LEGAL UPDATE**

Attorney Bill Robinson updated the Board on the status of the suits brought against the Fund by former Firefighter Matthew Long and former Fire Lieutenant Jason Rains. Katrina Abbott informed the Board that there would be a need for a legal session to discuss the Wells Fargo matter once updated information has been received, likely at the next Board meeting.

**MEMBERSHIP CHANGES**

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

ADD TO THE ROLLS:

- Firefighter Senior Edgar Patton, III, vesting with 11 years of service, terminated on 05/28/2021. Deferred Vested benefit begins effective 09/01/2039 (2-415).
- Firefighter Senior Avery D. Hubbard, Sr., retiring with 25 years of service, effective 07/01/2021, reduced for J&S Option D 50% (Patricia Ward), adjusted participation date of 09/01/1996 (2-411, 2-418)
- Police Sergeant Wayne Jefferson, Jr., retiring with 25 years of service, effective 07/01/2021, adjusted participation date of 06/15/1996 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Police Officer Anthony Douglas, terminated 05/25/2021, participation date of 01/25/2019 (2-413)
- Former Police Officer Kendra Randolph, terminated 06/04/2021, participation date of 05/17/2017 (2-413)
- Former Police Officer Becca Nye, terminated 06/05/2021, participation date of 01/31/2020 (2-413)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Katrina Abbott informed the Board that an annual review has been provided on the current Investment Policy Statement, with minor revisions for the Board to review prior to the next Board meeting. Katrina Abbott also noted that the Fund has received official notification that City of Chattanooga Chief of Staff Brent Goldberg will fill the vacant seat on the Board as the Mayoral Appointee effective July 1, 2021.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for June 3, 2021 (\$823,648.20)
- City of Chattanooga Employee Contributions received for June 3, 2021 (\$171,445.97)
- Following Membership Changes during 2021 YTD:
  - 16 Police and 3 Fire terminated
  - 2 Police Terminated Vested and 3 Fire Terminated Vested
  - 5 Police Rehired; 0 Fire Rehired
  - 6 Police retired; 5 Fire retired
  - 1 Police Vested Began Retirement Benefits; 0 Fire Vested Began Retirement Benefits
  - 1 Police Disability; 1 Fire Disability
  - 3 Retirees passed away; 3 beneficiaries passed away
  - 2 new beneficiaries added to rolls

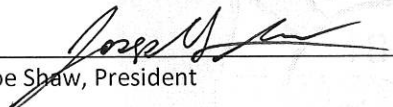
**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Chris Hopkins to adjourn at 0916 hours. Motion carried unanimously.

Respectfully Submitted,

  
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Nathan Vaughn, Secretary

Date Approved: 7.1.2021

  
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Joe Shaw, President

<u>Visitors not Appearing Before the Board</u>	
Michael Hart	Don Bickford
Ron Boyd	Jack Thompson

