

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

May 06, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 6th day of May 2021, President Joe Shaw presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421, as well as via teleconference with the number being posted to the Fund's Facebook page for the public to join.

The meeting convened at 0905 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Scott Sparks, Cal Long and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the minutes of the April 15, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Gary Patrick of Patrick, Beard, Schulman and Jacoway appeared before the Board following the regular Board meeting for an executive legal session to provide an update on the Wells Fargo suit for accounting.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of the suits brought against the Fund by former Firefighter Matthew Long and former Fire Lieutenant Jason Rains. The records for both cases have been completed and will be filed by the end of the day, with a response to both complaints being allowed within thirty days.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Regena Ann Medley, surviving spouse of retired Police Lieutenant David Medley, effective 04/30/2021, passed away on 04/15/2021 (2-411)
- Retired Fire Captain Leroy Norwood, effective 04/30/2021, passed away 04/19/2021 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Justin Brumbaugh, terminated 05/01/2021, participation date of 01/21/2011 (2-143) – elected not to remain vested
- Former Firefighter Darrell Jared Burt, terminated 05/04/2021, participation date of 04/14/2017 (2-413)

PAY DEATH BENEFITS:

- Shea Jefferson, designated beneficiary of retired Fire Captain Leroy Norwood (2-411)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott reminded the Board that as a result of changes to the legislation over the years, there are now 3 Series of benefit levels, based on when a member was hired. She explained to the Board when a member terminates employment with the Chattanooga Fire or Police Department, and is later rehired or reinstated within said department, that member reenters the pension as a Series A member for benefit purposes, regardless of the Series they were assigned to when they terminated. Police Sergeant Rodney Craig Thompson was terminated on June 16, 2020, but later went back to active

employment as a result of the City of Chattanooga rescinding his termination. Therefore, Police Sergeant Thompson requested that the Board consider allowing him to maintain his status as a Series C member due to the fact that he was not rehired or reinstated, but instead his termination was rescinded causing him to never lose employment. After Board discussion, motion by Britt Bradshaw and seconded by Cal Long to allow Police Sergeant Rodney Craig Thompson to maintain his status as a Series C member for pension benefit purposes. Motion carried unanimously.

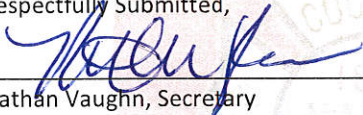
AGENDA NOTES

- Dahab Associates will be presenting the 1Q-2021 performance review on May 20, 2021 at 10:00 a.m.
- Annual DROP Retirement Seminars are scheduled for May 19, 2021 at 5:00 p.m. and May 20, 2021 at 11:00 a.m.
- City of Chattanooga Employer Contributions received for April 22, 2021 (\$896,085.08)
- City of Chattanooga Employee Contributions received for April 22, 2021 (\$169,473.82)
- City Court fees received for March 2021 (\$6,606.06)
- CARTA Parking fees received for March 2021 (\$4,525.00)
- Police Officer Caleb A. Brooks was reinstated effective April 23, 2021 and repaid his employee contributions.

ADJOURNMENT

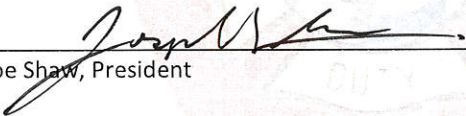
With no other business, motion by Britt Bradshaw and seconded by Chris Hopkins to adjourn at 0918 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 5.20.2021



Joe Shaw, President

Visitors not Appearing Before the Board

Ron Boyd

Don Bickford