

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

April 01, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 1st day of April 2021, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0908 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Scott Sparks, Cal Long and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Britt Bradshaw and seconded by Cal Long to approve the minutes of the March 18, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Jeffrey Williams of Segal Group appeared before the Board to present the preliminary January 1, 2021 valuation results. The Board discussed the preliminary results. Mr. Williams will appear before the Board on April 15, 2021 to present the complete January 1, 2021 valuation results.

LEGAL UPDATE

Attorney Bill Robinson updated the Board on the status of the suits brought against the Fund by former Firefighter Matthew Long and former Fire Lieutenant Jason Rains. Katrina Abbott updated the Board on the status of the pending suit for accounting against its former trustee, Wells Fargo Bank.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Scott Sparks to approve the following membership items:

ADD TO THE ROLLS:

- Police Sergeant Scott L. Avila, vesting with 24 years of service, terminated on 03/10/2021. Deferred Vested benefit begins effective 10/01/2026 (2-415).
- Police Sergeant Jeffrey Rearden, retiring with 26 years and one month of service, reduced to a 25 year pension and a 13 month DROP, further reduced for J&S Option G Pop Up 50% (Pamela Sue Rearden), effective 04/01/2021, adjusted participation date 02/23/1995 (2-411, 2-418, 2-423)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board discussed the proposed revisions of the Disability Policy and the Member's Guide to Disability Benefits. Motion by Nathan Vaughn and seconded by Chris Hopkins to approve the proposed revisions.

Joe Shaw informed the Board of a meeting he had with both Police Chief David Roddy and Fire Chief Phil Hyman in which they discussed ways both departments could help prevent and manage PTS by identifying potential stressors before they become problematic to members. Joe Shaw also announced to the Board that he provided the City HR and Occupational Wellness Manager with a list of mental health providers in the area to streamline the process of obtaining prior approval for additional providers under the worker's compensation program to ensure members have adequate access to mental health providers when needed.

AGENDA NOTES

Notes: Jeffrey Williams of Segal Group is scheduled to present the January 1, 2021 valuation results on April 15, 2021

Notes: Dahab Associates will be presenting the 1Q-2021 performance review on May 20, 2021 at 10:00 a.m.

Notes: Annual DROP Retirement Seminar is scheduled for May 19, 2021 at 5:00 p.m. and May 20, 2021 at 11:00 a.m.

Notes: City of Chattanooga Employer Contributions received for March 25, 2021 (\$830,482.46)

Notes: City of Chattanooga Employee Contributions received for March 25, 2021 (\$169,683.61)


Notes: Following Membership Changes during 2021:

- 9 Police and 0 Fire terminated
- 2 Police Terminated Vested and 1 Fire Terminated Vested
- 2 Police Rehired; 0 Fire Rehired
- 2 Police retired; 0 Fire retired
- 1 Police Vested Began Retirement Benefits; 0 Fire Vested Began Retirement Benefits
- 1 Police Disability; 1 Fire Disability
- 1 Retiree passed away; 1 beneficiary passed away
- 1 new beneficiary added to rolls

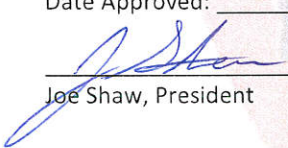
ADJOURNMENT

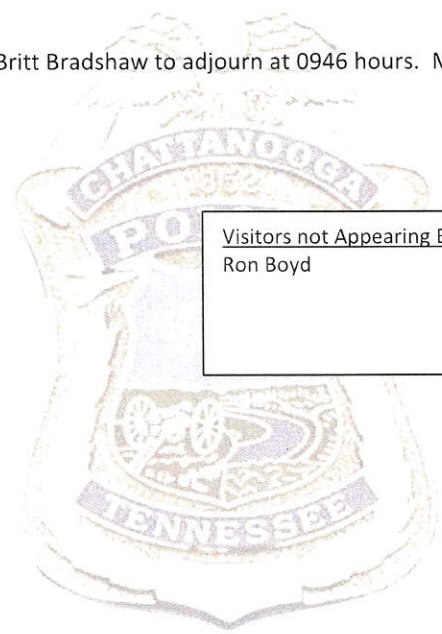
With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0946 hours. Motion carried unanimously.

Respectfully Submitted,


Nathan Vaughn, Secretary

Date Approved: 4/15/21


Joe Shaw, President



Visitors not Appearing Before the Board
Ron Boyd