

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

March 18, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 18<sup>th</sup> day of March 2021, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0906 hours with board members Joe Shaw, Britt Bradshaw, Phillip McClain, Scott Sparks, Cal Long and Chris Hopkins. Attorney Bill Robinson was also present. Nathan Vaughn was an excused absence.

**APPROVAL OF MINUTES**

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the minutes of the March 04, 2021 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

No one appeared before the Board.

**LEGAL UPDATE**

Katrina Abbott updated the Board on the status of the pending suit for accounting against its former trustee, Wells Fargo Bank.

**MEMBERSHIP CHANGES**

Motion by Cal Long and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Fire Captain Terry Richard Davis, effective 02-28-2021, passed away 02/27/2021 (2-411)

ADD TO THE ROLLS:

- Laura G. Davis, surviving spouse of retired Fire Captain Terry Richard Davis, effective 03/01/2021 (2-411)

PAY DEATH BENEFITS:

- Laura G. Davis, designated beneficiary of retired Fire Captain Terry Richard Davis (2-411)

APPROVED DISABILITIES:

- Police Officer Sean Lynch, approved for a Job-Related Disability effective 03/01/2021, reduced for 100% J&S Option B (Joseph Lynch, Jr.), participation date 12/30/2016 (2-410, 2-418)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting. The Board will conduct a policy committee meeting immediately after its regular Board meeting.

**AGENDA NOTES**

- City of Chattanooga Employer Contributions received for March 11, 2021 (\$810,310.05)
- City of Chattanooga Employee Contributions received for March 11, 2021 (\$170,427.77)
- CARTA Parking fees received for February 2021 (\$3,280.00)
- City Court fees received for February 2021 (\$3,027.50)

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Britt Bradshaw to adjourn at 0913 hours. Motion carried unanimously.

Respectfully Submitted,

  
\_\_\_\_\_  
Nathan Vaughn, Secretary

Date Approved: 4.1.2021

  
\_\_\_\_\_  
Joe Shaw, President

<u>Visitors not Appearing Before the Board</u> Ron Boyd
--

