

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

February 18, 2021

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 18th day of February 2021, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0906 hours with board members Joe Shaw, Phillip McClain, Nathan Vaughn, Scott Sparks, and Chris Hopkins. Attorney Bill Robinson was also present. Cal Long and Britt Bradshaw were excused absences.

APPROVAL OF MINUTES

Motion by Nathan Vaughn and seconded by Phillip McClain to approve the minutes of the February 4, 2021 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

Katrina Abbott updated the Board on the status of the pending suit for accounting against its former trustee, Wells Fargo Bank.

MEMBERSHIP CHANGES

Motion by Nathan Vaughn and seconded by Scott Sparks to approve the following membership items:

REMOVE FROM THE ROLLS:

- Mildred C. Wright, surviving spouse of retired Police Lieutenant Johnny V. Wright, effective 02/28/2021, passed away on 02/01/2021 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Mary Sadler, terminated 02/10/2021, participation date of 11/10/2017 (2-413)
- Former Police Officer Steven Johnston, terminated 02/11/2021, adjusted participation date 04/29/2016 (2-413)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

The Board recessed for an executive legal session at 0922 hours to discuss pending disability applications for Police Officer Sean Lynch and Fire Lieutenant Fred Edgemon. The Board reconvened at 0946 hours. Motion by Phillip McClain and seconded by Scott Sparks to approve Police Officer Sean Lynch for a job-related disability retirement based on the overwhelming evidence obtained by the staff that supported Officer Lynch's application in accordance with our Disability Policy, as well as no Board member having additional questions for the member to necessitate a hearing, thus allowing the Board to render a decision regarding his application without a hearing. Motion carried unanimously.

Motion by Scott Sparks and seconded by Phillip McClain to approve Fire Lieutenant Fred Edgemon for a job-related disability retirement based on the overwhelming evidence obtained by the staff that supported Officer Lynch's application in accordance with our Disability Policy, as well as no Board member having additional questions for the member to necessitate a hearing, thus allowing the Board to render a decision regarding his application without a hearing. Motion carried unanimously.

AGENDA NOTES

- City of Chattanooga Employer Contributions received for Jan. 28, 2021 (\$817,473.63) and Feb. 11, 2021 (\$820,819.93)
- City of Chattanooga Employee Contributions received for Jan. 28, 2021 (\$172,928.67) and Feb. 11, 2021 (\$172,700.34)
- City Court fees received January 2021 (\$3,520.67)
- CARTA Parking fees received for January 2021 (\$3,490.00)

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Scott Sparks to adjourn at 0949 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: 3/4/21



Joe Shaw, President

<p><u>Visitors not Appearing Before the Board</u> Sean Lynch</p>
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