



FIRE AND POLICE PENSION FUND



STATE OF THE PENSION SUMMARY As of 12/31/2020/

This notice includes summary information about the Chattanooga Fire and Police Pension Fund regarding investments, funding and participant information.

Investment Returns as of 12/31/2020

Plan Assets 09/30/2020:		\$246,611,957			
Plan Assets 12/31/2020:		\$271,859,502			
	4Q 2020	YTD	1 Year	3 Year(Annualized)	
CFPPF Portfolio - Before Fees	11.0%	15.4%	15.4%	9.4%	
Equity – Before Fees	16.5%	19.6%	19.6%	11.0%	
MSCI World Index	14.8%	16.8%	16.8%	10.6%	
Real Assets – Before Fees	0.5%	2.6%	2.6%	5.9%	
Real Asset Index	4.0%	0.1%	0.1%	1.6%	
Fixed Income – Before Fees	1.1%	8.8%	8.8%	6.5%	
Bloomberg Agg Index	0.7%	7.5%	7.5%	5.3%	
CFPPF Portfolio – After Fees	10.9%	14.9	14.9	9.0%	
Benchmark Index	11.2%	13.0%	13.0%	8.5%	

Index returns presented are broad benchmarks considered representative of each asset class in which the performance of the asset class can be measured against.

1/1/2020 Actuarial Valuation Data

Funding Information		Participant Information	
Estimated Actuarial Unfunded Liabilities	\$222,537,833	Active Participants	866
Market Value Funded Ratio	51.80%	Retired Participants and Beneficiaries	799
Required City Contribution	\$21,080,574	Terminated Vested Participants	18
Required City Contribution as % Payroll	50.24%	Total Monthly Pension Benefits for 2019	\$28,374,924
Required Employee Contribution as % Payroll	11.00%	Total Lump Sum Payments for 2019	\$1,191,270

This summary notice is also available online at www.cfppf.org.