

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

December 03, 2020

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 3rd day of December 2020, President Joe Shaw presided. The meeting was held via teleconference and the number was posted to the Fund's Facebook page for the public to join.

The meeting convened at 0908 hours with board members Joe Shaw, Britt Bradshaw, Nathan Vaughn, Phillip McClain, Cal Long Scott Sparks and Chris Hopkins. Attorney Bill Robinson was also present.

APPROVAL OF MINUTES

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the minutes of the November 19, 2020 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

No one appeared before the Board.

LEGAL UPDATE

The Board will hold an executive legal session to discuss pending disability applications immediately following the regularly scheduled Board meeting. Katrina Abbott updated the Board on the status of the suit for accounting against its former Trustee, Wells Fargo Bank.

MEMBERSHIP CHANGES

Motion by Britt Bradshaw and seconded by Phillip McClain to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Firefighter Jimmy Norman, effective 11/30/2020, passed away 11/23/2020 (2-410)
- Retired Fire Private Robert M. Stanley, Jr., effective 11/30/2020, passed away 11/22/2020 (2-410)

ADD TO THE ROLLS:

- Wilma Stanley, surviving spouse of retired Fire Private Robert M. Stanley, Jr., effective 12/01/2020 (2-410)

REFUND CONTRIBUTIONS:

- Former Police Officer Hainze Gomez, terminated 11/06/2020, participation date of 10/02/2020 (2-413)
- Former Police Officer Jarrod Justice, terminated 11/20/2020, participation date of 06/01/2012 (2-413)

PAY DEATH BENEFITS:

- Debra Downs, designated beneficiary of Jimmy Norman (2-410)
- Wilma Stanley, designated beneficiary of Robert M. Stanley, Jr. (2-410)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the updated building appraisal that is required to be completed every two years. The building is now appraised at \$1,150,000, up from \$1,000,000 two years ago. Katrina Abbott also noted that

both participants whose benefits had been suspended for not submitting their 2019 Wage & Income Transcript have now been brought into compliance and benefits reinstated.

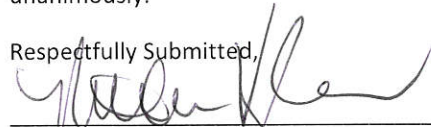
AGENDA NOTES

None

ADJOURNMENT

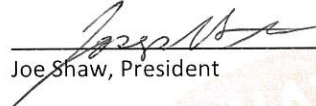
With no other business, motion by Phillip McClain and seconded by Cal Long to adjourn at 0921 hours. Motion carried unanimously.

Respectfully Submitted,



Nathan Vaughn, Secretary

Date Approved: Dec 17, 2020



Joe Shaw, President

Visitors not Appearing Before the Board Ron Boyd

