



FIRE AND POLICE PENSION FUND



STATE OF THE PENSION SUMMARY

As of 03/31/2020

This notice includes summary information about the Chattanooga Fire and Police Pension Fund regarding investments, funding and participant information.

Investment Returns as of 03/31/2020

Plan Assets 12/31/2019:		\$240,204,648			
Plan Assets 03/31/2020:		\$207,430,140			
	Q1 2020	YTD	1 Year	3 Year (Annualized)	
CFPPF Portfolio - Before Fees	-13.7%	-13.7%	-5.1%	2.2%	
Equity - Before Fees	-21.3%	-21.3%	-11.7%	0.4%	
MSCI World Index	-21.3%	-21.3%	-10.8%	2.1%	
Real Assets - Before Fees	-0.2%	-0.2%	4.5%	7.1%	
Real Asset Index	-7.8%	-7.8%	-5.8%	0.2%	
Fixed Income - Before Fees	2.7%	2.7%	9.0%	5.8%	
Bloomberg Agg Index	3.1%	3.1%	8.9%	4.8%	
CFPPF Portfolio - After Fees	-13.8%	-13.8%	-5.5%	1.7%	
Benchmark Index	-14.6%	-14.6%	-6.4%	1.5%	

Index returns presented are broad benchmarks considered representative of each asset class in which the performance of the asset class can be measured against.

1/1/2020 Actuarial Valuation Data

Funding Information		Participant Information	
Estimated Actuarial Unfunded Liabilities	\$222,537,833	Active Participants	866
Market Value Funded Ratio	51.80%	Retired Participants and Beneficiaries	799
Required City Contribution	\$21,080,574	Terminated Vested Participants	18
Required City Contribution as % Payroll	50.24%	Total Monthly Pension Benefits for 2019	\$28,374,924
Required Employee Contribution as % Payroll	11.00%	Total Lump Sum Payments for 2019	\$1,191,270

This summary notice is also available online at www.cfppf.org.