

MEETING OF THE BOARD OF TRUSTEES  
CHATTANOOGA FIRE & POLICE PENSION FUND

May 02, 2019

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 2<sup>nd</sup> day of May 2019, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0908 hours with board members Charlie Thomason, Joe Shaw, Phillip McClain, Kelly Simmons and Nathan Vaughn. Attorneys Bill Robinson was also present. Chris Hopkins and Mark Coffman were excused absences.

**APPROVAL OF MINUTES**

Motion by Joe Shaw and seconded by Kelly Simmons to approve the minutes of the April 04, 2019 meeting. Motion carried unanimously.

**APPEARING BEFORE THE BOARD**

Jeffrey Williams of Segal appeared before the Board to provide the preliminary results for the January 1, 2019 valuation. After discussion and questions of Mr. Williams by the Board, the Board thanked him and accepted his report. Fund Administrator Katrina Abbott has forwarded the preliminary results to City of Chattanooga Finance Officer Daisy Madison for budgetary review before finalizing the valuation.

**LEGAL UPDATE**

Legal update was provided during the executive legal session.

**MEMBERSHIP CHANGES**

Motion by Joe Shaw and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Lee Ora Correll, surviving spouse of Retired Firefighter Orville Ray Correll, Jr., effective 03/31/2019, passed away 03/22/2019 (2-411)
- Retired Firefighter Herman A. Williams, Jr., effective 04/30/2019, passed away 04/04/2019 (2-411)
- Retired Police Lieutenant Charles B. Russell, effective 04/30/2019, passed away 04/23/2019 (2-411)
- Retired Fire Engineer James C. Fisher, effective 04/30/2019, passed away 04/25/2019 (2-411)
- Bobbie Jo Atchley, surviving spouse of Retired Fire Commander Earl E. Atchley, Sr., passed away on April 26, 2019 (2-411)

ADD TO THE ROLLS:

- Mary H. Williams, surviving spouse of Retired Firefighter Herman A. Williams, Jr., effective 05/01/2019 (2-411)
- K. Juanita Fisher, surviving spouse of Retired Fire Engineer James C. Fisher, effective 05/01/2019 (2-411)
- Police Lieutenant Jimmy DePrimo retiring with 25 years of service and a 2 month DROP, effective 05/01/2019, participation date of 02/08/1994 (2-411)

REFUND CONTRIBUTIONS:

- Former Police Officer Gabriel Alicea-Sevilla, terminated effective 04/06/2019, participation date 01/25/2019 (2-413)
- Former Police Officer Gabriel A. White, terminated effective 04/16/2019, participation date 11/10/2017 (2-413)
- Former Fire Lieutenant James R. Guerrieri, terminated effective 04/26/2019, participation date 03/12/2010 (2-413)

PAY DEATH BENEFITS:

- Mary H. Williams, designated beneficiary of Herman A. Williams, Jr. (2-411)
- K. Juanita Fisher, designated beneficiary of James C. Fisher (2-411)
- Brian and Matthew Russell, joint designated beneficiaries of Charles B. Russell (2-411)

Motion carried unanimously.

**ADMINISTRATIVE BUSINESS**

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott informed the Board that the Fund had received three responses to the RFP for Accounting. The Board reviewed and discussed the responses. Motion by Kelly Simmons and seconded by Joe Shaw to retain LBMC, Inc. for accounting services. Motion carried unanimously.

Fund Administrator Katrina Abbott updated the Board regarding the status of the Educational Assistance Plan and submitted a request for benefits. The Board approved the request as agreed upon in the Educational Assistance Plan. Katrina Abbott also provided the updated expense report to the Board. Katrina Abbott also acknowledged and thanked Retired Police Officer Donald Bickford for his assistance in updating the lighting in the Fund Office.

The Board recessed for an executive legal session at 0941 hours to discuss the Job-Related Disability Application for Police Sergeant Rodney Craig Thompson and other matters. The Board reconvened at 1014 hours. Motion by Kelly Simmons and seconded by Joe Shaw to deny disability benefits for Sergeant Thompson due to the ineligibility of benefits under Section 2-410(f)(8)(iii) of the City Code. Motion carried unanimously.

**AGENDA NOTES**

- The regular Board meeting for May 16, 2019 is scheduled for 2:00 p.m.
- Dahab will appear before the Board on May 16, 2019 to provide the 1Q performance at 3:00 p.m.
- The Annual Retirement & DROP Seminar is scheduled for May 16, 2019 at 6:00 p.m.
- City of Chattanooga Employer Contributions received for April 11, 2019 (\$752,881.48) and April 25, 2019 (\$757,983.11)
- City of Chattanooga Employee Contributions received for April 11, 2019 (\$173,181.81) and April 25, 2019 (\$175,177.84)
- Received City of Chattanooga online auction proceeds (\$2,709.82)
- Received City of Chattanooga contributions for April 15, 2019 payroll (Employer \$238.53 and Employee \$57.59)
- Annual Investment Meeting is scheduled for October 17-19, 2019
- Lateral Police Cadet Joseph Goulet became a new member of the plan effective 04/12/2019
- The following graduated the Police Academy and became new members of the plan effective 01/25/2019: Gabriel Alicea-Sevilla, Amanda Baldwin, Matt Barnes, Marissa L. Blansit, James Boucher-Moilien, Lorenzo Caldwell, Kelly R. Cronon, Mark Dagostino, Anthony Douglas, Michael Estock, Alexander Forgey, Nicholas Galinger, Nicholas Gooden, Chandler Gouger, Emily Holcomb, Andrew Irwin, Anthony Jamerson, Ethan Lee, Sean Martin, Alejandro Morales, Teddy S. Mulenga, Matthew Noakes, Noah Pope, James Rodriguez, Nicholas Slater, Jarrelle Wolff and Michael Woodling.

**ADJOURNMENT**

With no other business, motion by Phillip McClain and seconded by Joe Shaw to adjourn at 1016 hours. Motion carried unanimously.

Respectfully Submitted,

  
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 Mark Coffman, Secretary

Date Approved: 5-16-19  
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 Charlie Thomason, President

<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Michael Hart	