

MEETING OF THE BOARD OF TRUSTEES
CHATTANOOGA FIRE & POLICE PENSION FUND

March 21, 2019

At the regularly scheduled meeting of the Chattanooga Fire and Police Pension Fund Board of Trustees held on the 21st day of March 2019, President Charlie Thomason presided. The meeting was held at the Pension Office, 6009 John Douglass Drive, Chattanooga, TN 37421.

The meeting convened at 0907 hours with board members Charlie Thomason, Joe Shaw, Phillip McClain, and Nathan Vaughn. Attorneys Bill Robinson was also present. Mark Coffman, Kelly Simmons and Chris Hopkins were excused absences.

APPROVAL OF MINUTES

Motion by Joe Shaw and seconded by Nathan Vaughn to approve the minutes of the March 7, 2019 meeting. Motion carried unanimously.

APPEARING BEFORE THE BOARD

Harold Bailey of Phoenix Technology appeared before the Board to discuss necessary upgrades to the Fund server and software. The Board approved moving forward with the purchase in accordance to the Purchasing Policy.

LEGAL UPDATE

No legal update.

MEMBERSHIP CHANGES

Motion by Phillip McClain and seconded by Nathan Vaughn to approve the following membership items:

REMOVE FROM THE ROLLS:

- Retired Firefighter Bob D. Styles effective 03/31/2019, passed away 03/14/2019 (2-411)

ADD TO THE ROLLS:

- Police Sergeant Malcolm Kennemore, retiring with 28 years of service, reduced to a 25 year pension for a 36 month DROP, further reduced 100% J&S Option B (Cynthia Kennemore), effective 04/01/2019, participation date of 03/08/1991 (2-411, 2-418)
- Police Officer Martin Santos, retiring with 25 years of service, reduced J&S Option A (Carmen Santos), effective 04/01/2019, adjusted participation date of 03/16/1994 (2-411, 2-418)

REFUND CONTRIBUTIONS:

- Former Firefighter George Johnson, terminated effective 02/28/2019, participation date 09/05/2014 (2-413)
- Former Fire Engineer Danny Gilbert, terminated effective 03/04/2019, adjusted participation date 06/02/2010 (2-413)
- Former Police Officer Matthew Noakes, terminated effective 03/13/2019, participation date 01/25/2019 (2-413)

PAY DEATH BENEFITS:

- Estate of Bob D. Styles with no surviving designated beneficiaries (2-411)

APPROVED DISABILITIES:

- Firefighter Chad Crisp, approved for Permanent & Total Non-Job Related Disability, effective 04/01/2019, reduced for 100% J&S Option B (Leah Crisp) (2-410(d), (2-418) and two minor children will each receive a monthly stipend of \$500.00 until their 18th birthday (2-410(d)(3)

Motion carried unanimously.

ADMINISTRATIVE BUSINESS

The Board reviewed the bills paid since the last meeting.

Fund Administrator Katrina Abbott provided the Board with the availability of Dahab Associates to attend its annual investment meeting. The Board approved scheduling the annual meeting in Nashville, TN on October 17-19, 2019.

AGENDA NOTES

- The regular Board meeting for May 16, 2019 is scheduled for 2:00 p.m.
- Dahab will appear before the Board on May 16, 2019 to provide the 1Q performance at 3:00 p.m.
- The Annual Retirement & DROP Seminar is scheduled for May 16, 2019 at 6:00 p.m.
- City of Chattanooga Employer Contributions received for March 14, 2019 payroll (\$753,081.40)
- City of Chattanooga Employee Contributions received for March 14, 2019 payroll (\$173,913.53)
- City court fees for January 2019 received (\$8,390.01)
- CARTA parking fees for February 2019 received (\$5,560.00)

ADJOURNMENT

With no other business, motion by Phillip McClain and seconded by Joe Shaw to adjourn at 0927 hours. Motion carried unanimously.

Respectfully Submitted,

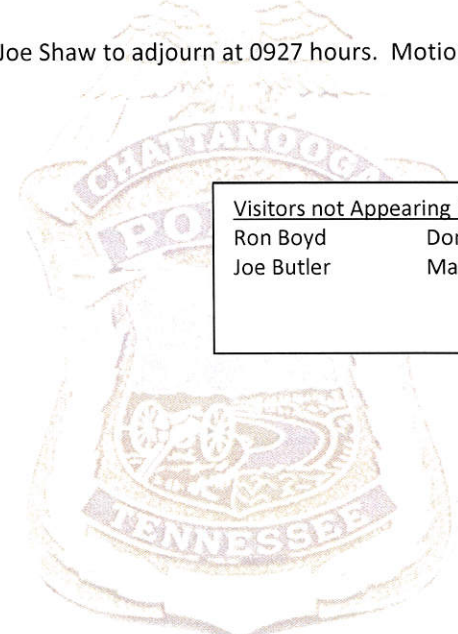
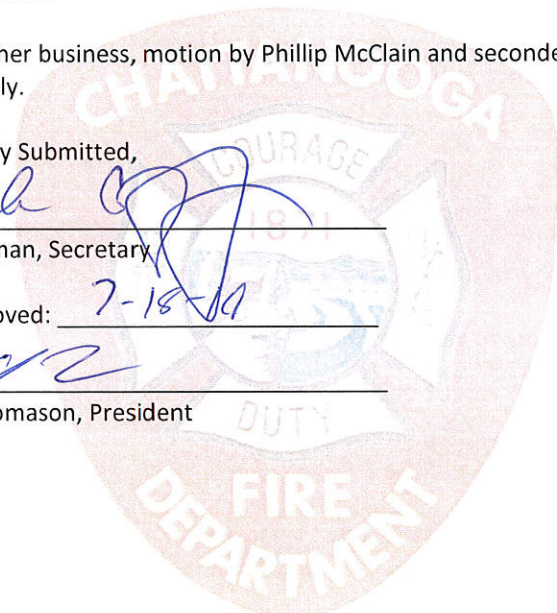


 Mark Coffman, Secretary

Date Approved: 7-18-19



 Charlie Thomason, President



<u>Visitors not Appearing Before the Board</u>	
Ron Boyd	Don Bickford
Joe Butler	Makenna Rozzell