



FIRE AND POLICE PENSION FUND



STATE OF THE PENSION SUMMARY

As of 9/30/2018

This notice includes summary information about the Chattanooga Fire and Police Pension Fund regarding investments, funding and participant information.

Investment Returns as of 9/30/2018

Plan Assets 6/30/2018:	\$222,908,455			
Plan Assets 9/30/2018:	\$226,642,140			
	Q3 2018	YTD	1 Year	3 Year (Annualized)
CFPPF Portfolio - Before Fees	2.6%	-0.1%	7.2%	5.6%
Diversified Assets – Before Fees	0.0%	2.7%	5.9%	5.4%
HFRI Hedge FOF Index	0.2%	0.9%	3.0%	3.3%
Equity – Before Fees	3.5%	3.6%	8.7%	11.6%
MSCI World Index	4.4%	4.3%	10.4%	14.0%
Real Assets – Before Fees	1.8%	7.5%	12.5%	9.7%
Real Asset Index	0.4%	2.3%	5.1%	4.1%
Fixed Income – Before Fees	0.3%	-0.7%	0.0%	4.7%
Bloomberg Agg Index	0.0%	-1.6%	-1.2%	1.3%
CFPPF Portfolio – After Fees	2.5%	2.7%	6.2%	7.5%
Benchmark Index	2.9%	2.9%	6.6%	7.5%

Index returns presented are broad benchmarks considered representative of each asset class in which the performance of the asset class can be measured against.

1/1/2018 Actuarial Valuation Data

Funding Information	
Estimated Actuarial Unfunded Liabilities	\$210,627,789
Market Value Funded Ratio	51.99%
Required City Contribution	\$18,823,113
Required City Contribution as % Payroll	45.56%
Required Employee Contribution as % Payroll	11%

Participant Information	
Active Participants	858
Retired Participants and Beneficiaries	788
Terminated Vested Participants	13
Total Monthly Pension Benefits for 2017	\$27,113,348
Total Lump Sum Payments for 2017	\$2,698,829

This summary notice is also available online at www.cfppf.org.

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