Chattanooga Fire & Police Pension Fund

Serving Those That Serve Our Community

September 2018









Letter from the Fund Administrator

Hello Everyone,

I hope this newsletter finds you all well! It has only been a short time since the last newsletter, but I wanted to update you on what is happening. As you know, the Board held its annual election earlier this month. Fire Lieutenant Charlie Thomason and Police Sergeant Joe Shaw will remain on the Board. I would like to thank all candidates for their interest in serving on the Board. Board officers are: **President-Fire Lt. Charlie Thomason; Vice-President -Police Sgt. Joe Shaw; and Secretary-Fire Engineer Mark Coffman**.

As I mentioned in the last newsletter, the Board had issued an RFP for Custodial Bank Services. Upon further review of the responses received, the Board and Staff feel that the needs of the Fund and its participants can be better met by a different custodial bank and has therefore decided to terminate its relationship with Wells Fargo as soon as feasible. US Bank will serve as the new custodial bank for the Fund. The conversion process will likely take several weeks. As of right now, we have not determined a specific date US Bank will issue benefit payments. The Fund, as well as US Bank, will send notices with additional information as it becomes available in the coming weeks. The Fund would like to ensure our participants that there will be no interruption in benefits while we work through the conversion process.

As always, I would also like to take this time to remind you that the Board meets every first and third Thursday at 9 a.m. These meetings are open to the public and minutes of Board meetings can also be found online at www.cfppf.org. Attending meetings is yet another way you can participate in your pension!

Sincerely,

Katrina Abbott

Fund Administrator

CITY OF CHATTANOOGA-RETIREE INSURANCE

We have enclosed a question/answer statement from the Chattanooga Employee Benefits Office related to insurance after retirement. If you have dental/medical insurance through the city, you may want to review for answers to questions that you may have. If you still have questions after reviewing, contact the Chattanooga Employee Benefits Office:

Patricia Whittacre—(423) 643-7222 (Patricia is the primary Benefits Specialist who assists retirees)

Wanda Norris—(423) 643-7221 (in the event of Patricia's absence, contact Wanda)

CITY OF CHATTANOOGA MEETINGS ON THE MEDICARE ADVANTAGE OPTION AND INFORMATION ON MEDICARE (LOCATION WELLADVANTAGE CENTER, 620 EAST 11TH STREET)

MEDICARE ELIGIBLE RETIREES-MEDICARE ADVANTAGE OPTION

DATES AND TIME: Thursday, September 27 at 10:00 AM or Friday, September 28 at 10:00 AM

The <u>priority</u> for the meeting is those who are new to Medicare (those aging in on or before January 1, 2019) and for those currently on the Traditional PPO plan who wish to enroll in a Medicare Advantage option.

The current members of the Medicare Advantage plan do not have to come to the meetings. If they wish to change their option (from 1 to 2 or from 2 to 1), they can attend or just call the toll free number and initiate the change.

The mobile unit will be at the WELLADVANTAGE parking lot as well.

INFORMATION ON MEDICARE

Do you want to know more about Medicare? Do you think you might work past age 65 but are not sure how to deal with Medicare enrollment? Do you help your parents with Medicare choices and wish you understood more about it? Then plan to attend one of the **Medicare 101 – the A, B, C and D's of Medicare** presentations on either Thursday, September 27 at 2:00 PM <u>or</u> on Friday, September 28 at 2:00 PM at the WELLADVANTAGE CENTER. A Medicare Advocate from BlueCross BlueShield of Tennessee will present the facts so that you can make the decisions that are best for you.

Information provided by Chattanooga Employee Benefits.

Our Condolences to those who have lost Family & Friends

Retired Assistant Police Chief **Edward D. Norman** passed away on September 5, 2018. He is survived by his children **Laurie Norman**, former Chattanooga Police Officer **Timothy Norman** and retired Chattanooga Firefighter **Mark E. Norman**.

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